

FCR 4

Office of the President
September 11, 2020

Members, Board of Trustees:

APPROVAL OF LEASE

Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to negotiate and execute a lease for Family and Community Medicine for UK HealthCare (UKHC). UKHC will lease space located at 2195 Harrodsburg Road, Lexington, KY from the Kentucky Medical Services Foundation, Inc.

Background: At its October 2006 meeting, the Board of Trustees amended Governing Regulation II.A.6 (g) requiring that all leases in excess of \$200,000 annually be approved by the Board of Trustees. The President, or his designated representative, is authorized to enter into leases and easements not exceeding \$200,000 in value.

The Family and Community Medicine clinic requires suburban space off campus to accommodate their high patient volume, easy access (parking, entryway, check-in), and proximity to lab, pharmacy and radiology in the same building.

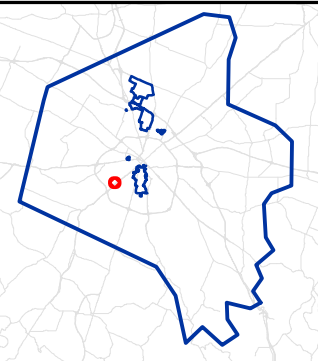
The leased space will comprise approximately 18,420 square feet with an annual rent not to exceed \$600,000 to be funded with agency funds. After careful review and consideration of all responses to the University's request for proposal, UKHC determined this response to be the most cost-effective alternative and in the best interests of the University.

Kentucky Revised Statute § 48.111 requires legislative authorization of all leases with an annual cost of \$200,000 or more. The lease has been authorized by the Kentucky General Assembly in the enacted 2020-21 Executive Budget of the Commonwealth and will be reported to the Capital Projects and Bond Oversight Committee, pending approval by the Board of Trustees.

Action taken: Approved Disapproved Other _____



Fayette County



Turfand Clinic
(2195 Harrodsburg Rd)

Turfand Clinic
(2195 Harrodsburg Rd)

Imagery Source: Pictometry (Spring 2016)
Created by UK ITS Information Services
Geospatial.Requests@uky.edu
REV: 20200817



FCR 4 - APPROVAL OF LEASE -
FAMILY AND COMMUNITY MEDICINE (2195 HARRODSBURG RD)

