FCR 4

Office of the President December 13, 2022

Members, Board of Trustees:

PROPOSED 2023-24 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2023-24 room rates for university-constructed housing.

<u>Background</u>: The recommended 2023-24 university-constructed housing rates are presented on the following pages. The recommended rates for university-constructed housing are necessary to generate revenue to fund anticipated operating costs.

The housing and dining rates established by the university's private housing and dining partners also are presented on the following pages for informational purposes only.

The 2023-24 rates for all residence hall units reflect a cumulative 4.0 percent increase for 2023-24. Break housing and early move-in rates will also increase 4.0 percent.

All students living in undergraduate residence halls are required to purchase a dining plan, with the exception of University Flats. The dining rates and plans are based on the agreement with the university's dining partner. The 2023-24 dining rates reflect an average increase of 8.9 percent.

Action taken:	Approved	Disapproved	Other
---------------	----------	-------------	-------

.

HOUSING¹

Residence Halls and Greek Housing Per Semester, Fall and Spring

	2022-23	2023-24	% Change
2-Person Suite (Wildcat Coal Lodge)			
Per Person	\$4,059	\$4,221	4.0%
2-Person Suite (P3 Converted RA Units)			
Per Person	\$4,098	\$4,262	4.0%
4- Person Suite (UK Premium Type A Units)			
Per Person	\$3,979	\$4,138	4.0%
4- Person Suite (P3 Type A Units – Donovan and			
Per Person	\$4,318	\$4,491	4.0%
4- Person Suite (P3 Type A Units – Haggin)			
Per Person	\$4,371	\$4,546	4.0%
2-Bedroom Suite (P3 Type B Units)			
Per Person	\$4,982	\$5,181	4.0%
2-Bedroom Suite (UK Premium – Wildcat Coal			
Lodge)			
Per Person	\$4,922	\$5,119	4.0%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$5,211	\$5,419	4.0%
2 Bedroom Deluxe Suite (P3 Type D Units)	•	• • •	
Per Person	\$5,489	\$5,709	4.0%
4-Bedroom, 2-Bath Apartment (P3 Type E Units- U			
Per Person	\$5,533	\$5,754	4.0%
2-Bedroom 2-Bath Apartment (P3 Type F Units- U	Iniversity Flats)	2	
Per Person	\$5,634	\$5,859	4.0%
UK Greek			
Double	\$3,355	\$3,489	4.0%
Single	\$5,033	\$5,234	4.0%
Additional Break Housing Fees (Blazer, Smith, Wildcat Coal Lodge, and Woodland Glen IV) ⁴	\$90	\$94	4.0%
Early Move-in Daily Rate	\$28	\$29	4.0%

NOTES:

... University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'. University Flats and Boyd Hall are available during all academic recesses of the University in the 2023-24 academic year to accommodate students who require housing during these periods. University Flats does not require a dining plan to be purchased as each unit is furnished with a kitchen. Additional break housing fees for Blazer, Smith, Wildcat Coal Lodge, and Woodland Glen IV to accommodate students who require housing during all academic recesses of the University in the 2023-24 academic year. 3.

^{1.} 2.

HOUSING

UK Summer School Housing

		Summer 2022	Summer 2023	Summer 2024	% Change
12	2-Week Summer School Ses	sion			
	2-Bedroom Suite	\$2,295	\$2,364	\$2,459	4.0%
	1-Bedroom Suite	\$2,787	\$2,871	\$2,986	4.0%
Μ	onthly Summer Housing ¹				
	2-Bedroom Suite	\$765	\$788	\$820	4.0%
	1-Bedroom Suite	\$929	\$957	\$995	4.0%
D	aily Rate				
	2-Bedroom Suite	\$26	\$27	\$28	4.0%
	1-Bedroom Suite	\$31	\$32	\$33	4.0%

NOTES:

 Monthly Summer Housing is available during summer break – in a designated summer housing building – for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

HOUSING

Apartment Housing Per Month, Effective July 1

	2022-23	2023-24	% Change
Graduate Housing			
University Flats Graduate (P3)			
Studio	\$1,088	\$1,132	4.0%
1-Bedroom	\$1,215	\$1,264	4.0%
Greg Page Stadium View Family Apartments	(UK)		
2-Bedroom	\$834	\$867	4.0%
Shawneetown (UK)			
Efficiency	\$646	\$672	4.0%
1-Bedroom	\$748	\$778	4.0%
2-Bedroom	\$834	\$867	4.0%
Lexington Theological Seminary (UK)			
625 S. Limestone			
Efficiency	\$646	\$672	4.0%
1-Bedroom	\$748	\$778	4.0%
2-Bedroom	\$847	\$881	4.0%
633 Maxwelton Court			
Townhome	\$1,115	\$1,160	4.0%
410 Rose Lane			
Single Room	\$620	\$645	4.0%
441 Rose Lane (UK)			
Efficiency	\$633	\$658	4.0%
2-Bedroom	\$1200	\$1,248	4.0%
Specialty Apartments			
German House (UK)			
Single Room	\$712	\$740	4.0%
1-Bedroom Apartment	\$819	\$852	4.0%
Specialty Apartments (UK)			
1-Bedroom (Patterson Hall)	\$797	\$829	4.0%
Daily Rate	\$45	\$47	4.0%
Studio 1-Bedroom (Patterson Hall)	\$881	\$916	4.0%
Daily Rate	\$45	\$47	4.0%
2-Bedroom (Roselle and Ingels)	\$1,137	\$1,182	4.0%
Daily Rate	\$60	\$62	4.0%

NOTES:

1. Daily rate applies to stays of ten days or less. Stays of more than ten days are billed at the prorated monthly rate.

DINING

Dining will offer five dining plans – one minimum plan, three optional plans, and one plan available only to Resident Assistants (RA)– to students living on-campus during the 2023-24 academic year. These dining plans provide from ten meal servings per week to unlimited meal servings per week.

Each dining plan also includes 'Flex Dollars.' Flex dollars can be used to purchase a la carte items at any of the 25 dining locations across campus. Flex dollars may be carried over from the fall to spring semester.

Per Semester, Fall and Spring

	2022-23			2023-24			
	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	% Change
Minimum Plan	10 Per Week	\$75	\$1,747	10 Per Week	\$100	\$1,920	9.9%
	All Access Blue (\$250 Flex)	\$250	\$2,249	All Access Blue (\$250 Flex)	\$250	\$2,440	8.5%
	All Access White * (\$400 Flex)	\$400	\$2,356	All Access White * (\$400 Flex)	\$400	\$2,556	8.5%
				All Access Wildcat (\$700 Flex)	\$700	\$2,856	N/A
	150 RA	\$500	\$1,703	150 RA	\$500	\$1,848	8.5%

*Default Dining Plan