

FCR 4

Office of the President
September 9, 2016

Members, Board of Trustees:

ESTABLISHMENT OF THE DAVID PETTUS SCHOLARSHIP
QUASI-ENDOWMENT FUND

Recommendation: that the Board of Trustees approve the establishment of the David Pettus Scholarship Quasi-Endowment Fund in the College of Agriculture, Food and Environment.

Background: Mr. David M. Pettus, of Nashville, Tennessee, received a Bachelor of Science degree in 1938 and a Master of Science degree in 1941 from the then-College of Agriculture at the University of Kentucky. Mr. Pettus retired from the United States Department of Agriculture in 1996. In 2013, Mr. Pettus gifted \$75,000 to the College of Agriculture, Food and Environment to use at the Dean's discretion.

The College of Agriculture, Food and Environment's Dean (Nancy Cox, Ph.D.) has requested that Mr. Pettus' gift of \$75,000 be used to establish the David Pettus Scholarship Quasi-Endowment Fund. The Fund will provide annual scholarships to students enrolled in the College of Agriculture, Food and Environment. First preference would be given to students in Agriculture-related majors.

Action taken: Approved Disapproved Other _____