FCR 5

Office of the President January 31, 2014

Members, Board of Trustees:

<u>REPAIR/UPGRADE/IMPROVE CIVIL/SITE INFRASTRUCTURE</u> (SCOTT STREET PARKING LOT)

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Repair/Upgrade/Improve Civil/Site Infrastructure (Scott Street Parking Lot) capital project.

<u>Background</u>: This project will construct a parking lot at 313-347 Scott Street (map attached). The project creates approximately 265 parking spaces which will offset recent north campus parking losses. This project includes the construction of the lot as well as associated site preparation including demolition and abatement of the Reynolds Warehouse #3 and four other small structures located on the site.

This \$1,900,000 project includes \$1,100,000 for construction and \$800,000 for initial site preparation and is within the \$14,000,000 authorized for this infrastructure pool during the 2012 Session of the Kentucky General Assembly. This project will be funded with fund balances.

Action taken:

Approved

Disapproved

□ Other -



