

# FCR 5

Office of the President  
March 16, 2015

Members, Board of Trustees:

REQUEST TO RENAME THE FIFTH AND PACIFIC FOUNDATION ENDOWMENT TO  
THE KATE SPADE AND COMPANY FOUNDATION ENDOWMENT

Recommendation: that the Board of Trustees approve a request to rename the Fifth and Pacific Foundation Endowment to the Kate Spade and Company Foundation Endowment in the Center for Research on Violence Against Women.

Background: A gift and pledge totaling \$125,000 was accepted by the Board in May 2005 to create and endow the Liz Claiborne Foundation Fund in the UK Center for Research on Violence Against Women. The gift and pledge were subsequently matched by the state's Research Challenge Trust Fund. In May 2011, the Board approved expanding the purpose of the endowment previously limited to supporting research mission activities for the Center to include salary or research support for the Liz Claiborne Professorship. In June 2012, the Board approved a requested name change to the Fifth and Pacific Foundation Endowment. Effective October 2014, the name of the Fifth and Pacific Foundation was changed to the Kate Spade and Company Foundation. Accordingly, the Foundation has requested that the name of the endowment be changed accordingly and that the University use the new name in all references to the endowment. The market value of the endowment fund as of June 30, 2014 was \$325,021.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_