## FCR 6

Office of the President December 13, 2022

Members, Board of Trustees:

## <u>APPROVAL OF DISPOSAL</u> (J.M. Feltner 4-H Camp - Staff Trailer)

<u>Recommendation</u>: that the J.M. Feltner 4-H Camp - staff trailer, located at 380 J.M. Feltner Road, London, Kentucky be declared surplus to the needs of the university and that the Executive Vice President for Finance and Administration be authorized to sell and remove the property using the method that produces the highest price.

<u>Background</u>: KRS 164A.575 (8) states, "The governing board shall sell or otherwise dispose of all real or personal property of the institution which is not needed or has become unsuitable for public use or would be more suitable consistent with the public interest for some other use, as determined by the board." It further states, "Unless the board deems it in the best interest of the institution to proceed otherwise, all such real or personal property shall be sold either by invitation of sealed bids or by public auction; provided, however, that the selling price of any interest in real property shall not be less than the fair market value thereof as determined by the Finance and Administration Cabinet or the Transportation Cabinet for such requirements of that department."

The J.M. Feltner 4-H Camp - staff trailer is used to house male summer resident camp staff. An inspection by the UK Fire Marshal showed significant issues with the floor buckling throughout the structure. The issue is ongoing and has continued to worsen even though maintenance staff tried to remedy the issue. The UK Fire Marshall's recommendation is to discontinue use due to the instability of the structure, effective August 30, 2022, the date of the inspection. Since the staff trailer is not needed by the university, this property is now surplus to the needs of the university and the proposed sale and removal of it is in the best interest of the Commonwealth. An alternative method to sell the real property may be used to achieve the highest price possible.