

FCR 6

Office of the President
September 18, 2026

Members, Board of Trustees:

APPROVAL OF DISPOSAL OF REAL PROPERTY
(REAL ESTATE AND EASEMENT, UNIVERSITY OF KENTUCKY
ECOLOGICAL RESEARCH AND EDUCATION CENTER)

Recommendation: that a portion of land needed for road improvements connecting Citation Boulevard to Russell Cave Road, which includes .141 acres of fee simple land, a 2,375 square foot permanent easement and a 16,466 square foot temporary easement located in Lexington be declared surplus to the needs of the University and that the Executive Vice President for Finance and Administration be authorized to accept an offer from the Lexington-Fayette County Government (LFUCG) and sell the real property pursuant to a Memorandum of Understanding for an amount determined under the appraisal method set forth in KRS §416.660.

Background: KRS §164A.575 (8) states, "The governing board shall sell or otherwise dispose of all real or personal property of the institution which is not needed or has become unsuitable for public use, or would be more suitable consistent with the public interest for some other use, as determined by the board."

This subject property is part of the University's Ecological Research and Education Center in Lexington, Kentucky. The land is needed by LFUCG for road improvements connecting Citation Boulevard to Russell Cave Road. Additional acquisitions of University property are expected in this area as the project moves forward. It is recommended that the property be declared surplus to the needs of the University and sold to LFUCG, as it would be more suitable and consistent with the public interest for it to be used for the LFUCG project. In accordance with the appraisal method set forth in KRS §416.660, summarized as follows: there shall be awarded to the landowners as compensation a sum that will fairly represent the difference between the fair market value immediately before the taking and the fair market value of the remainder immediately after the taking. The property appraised for \$46,200. The total consideration that will be paid to the University is \$46,200 plus the cost of replacement trees and ground cover seed.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

