

FCR 7

Office of the President
April 23, 2026

Members, Board of Trustees:

FY 2025-26 BUDGET REVISIONS

Recommendation: that the Board of Trustees authorize and approve the following revisions to the FY 2025-26 budget. The budget revisions outlined below will increase the University of Kentucky's current funds budget by a net \$3,595,600, from \$8,713,771,000 to \$8,717,366,600.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>AUXILIARY FUND</u>			
1. Sales and Services			
Departmental Sales and Services			
Other	\$9,119,300	\$9,214,900	\$95,600
2. Expenditures			
Provost			
Agricultural Experiment Station			
Veterinary Science	\$0	\$7,900	\$7,900
College of Medicine			
Pediatrics	0	87,700	<u>87,700</u>
			<u>\$95,600</u>

3. Comments – The \$95,600 increase in sales and services is due to additional anticipated revenue from the Pediatric Bioanalysis Laboratory and the Veterinary Sciences Animal Care service centers and will be used to support their operations.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>RESTRICTED FUND</u>			
1. Income Estimates			
Gifts, Grants and Contracts			
Gifts, and Other Grants and			
Contracts - Other	\$26,860,200	\$30,360,200	\$3,500,000
2. Expenditures			
University Wide			
Student Financial Aid – Central	\$91,432,200	\$94,932,200	\$3,500,000
3. <u>Comments</u> – The \$3,500,000 increase in Gifts, Grants and Contracts is to establish a budget for the Gatton Undergraduate LEADS gift. Details of this gift were unknown during the FY 2025-26 budget development process. These funds will be awarded as scholarships to undergraduate students for the spring 2026 semester.			

Action taken: Approved Disapproved Other _____