FCR 8

Office of the President February 22, 2019

Members, Board of Trustees

IMPROVE MEMORIAL COLISEUM (DESIGN ONLY) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the design phase only of the Improve Memorial Coliseum Capital Project.

<u>Background:</u> This project will initiate the design phase of the Improve Memorial Coliseum Capital Project. The facility, which opened in 1950, was built as a memorial to Kentuckians who had died in World War I, World War II, and the Korean War. The facility once served as the home to the Kentucky men's basketball program which won two national championships while occupying the building (1951 and 1958). When UK men's basketball games were moved to Rupp Arena in 1976, the building continued to serve as the men's basketball practice facility prior to the opening of the Joe Craft Center in January of 2007. This historic facility now is home to competition for three women's athletics teams: women's basketball (since 1974), gymnastics, and volleyball. The restoration and improvement of this historic property is likely to include enhanced amenities, a revived tribute to fallen Kentuckians who lost their lives in military service, climate control, modern seating, and other enhancements to benefit student-athletes and the public attending athletics and community events in the facility. The project also will include many system-related upgrades such as life safety, security, lighting, and sound. The renovation will encompass the entire building including offices and academic functions, as well as building envelop and site upgrades.

Pursuant to Administrative Regulation 8:2, any capital project with an estimated cost of \$1,000,000 or more must be approved by the Board prior to initiation. The cost of the design is not expected to exceed \$4,000,000, well within the project's legislative authorization of \$30,000,000. The project will be financed by Athletics using private funds. Prior to the initiation of construction, this project will be brought to the Board of Trustees for approval.