

FCR 9

Office of the President
September 16, 2022

Members, Board of Trustees:

UPGRADE, RENOVATE AND EXPAND RESEARCH LABS
(EDUCELAB) CAPITAL PROJECT

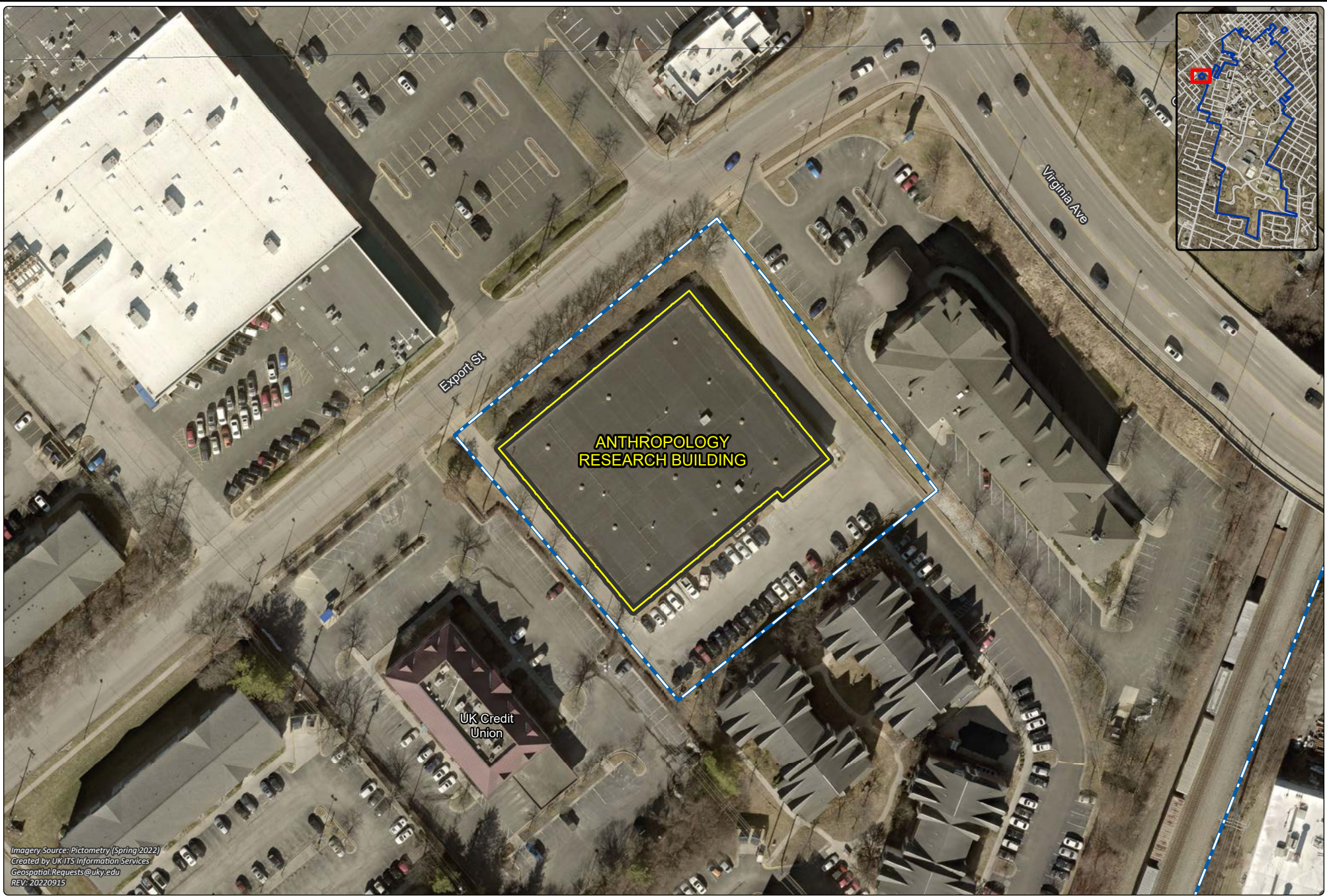
Recommendation: that the Board of Trustees approve the initiation of the Upgrade, Renovate and Expand Research Labs (Educelab) capital project and an internal loan to fund a portion of the project.

Background: Pursuant to Administrative Regulation 8:2, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation. In addition, pursuant to the university's Internal Loan Program Policy, any internal loan for capital purposes greater than \$1,000,000 must be approved by the Board.

The project includes the reconfiguration of approximately 14,400 square feet of space within the William S. Webb Museum to accommodate the newly established Educelab program which focuses on a highly specialized heritage science laboratory to provide digital restoration processes as they relate to the study of cultural heritage.

This \$8,000,000 project, authorized by the 2022 Kentucky General Assembly, is well within the total legislative authorization of \$50,000,000 and will be funded with agency funds, including an internal loan not to exceed \$4,750,000, federal funds and private funds. In accordance with the Internal Loan Program Policy, the Debt Management Committee has reviewed and approved this internal loan request.

Action taken: Approved Disapproved Other _____



Imagery Source: Pictometry (Spring 2022)
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