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Office of the President
September 11, 2020

Members, Board of Trustees:

NAMING OF THE NEW BARREL STORAGE FACILITY AT THE JAMES B. BEAM INSTITUTE FOR KENTUCKY SPIRITS

Recommendation: that the Board of Trustees approve the naming of the new barrel storage facility at the James B. Institute for Kentucky Spirits the Independent Stave Company-Boswell Family Warehouse.

Background: The Independent Stave Company, LLC has committed \$1,000,000 to the University to construct a spirits maturation research and barrel storage facility in support of the College of Agriculture, Food and Environment's bourbon whiskey production research and maturation science initiatives at the James B. Beam Institute for Kentucky Spirits. Any residual amounts remaining from the construction of the new barrel storage facility will be used to support the maintenance and operation of the facility.

Independent Stave Company is a fourth-generation family owned business headquartered in Missouri. Since its inception in 1912, Independent Stave Company has crafted cooperage products for the wine and spirits industry. They are recognized as an industry leader in American white oak barrel manufacturing, sustainability and innovation. The company now exists on six continents. Their domestic operations include facilities in Missouri, Indiana, Ohio, as well as in Rowan, Marshall, Marion and Jefferson counties, Kentucky.

The only one of its kind in the United States, the barrel warehouse facility will have a 600-barrel capacity and become an interactive classroom and laboratory where students and scientists can conduct spirits research and engage in hands-on learning experiences.

The Advisory Committee on Naming University Property has reviewed this request and found it to be in compliance with Administrative Regulation 9:5 and recommends approval of this name designation.

Action taken: Approved Disapproved Other _____