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Office of the President
April 28, 2023

Members, Board of Trustees:

RENAMING OF THE COLLEGE OF ENGINEERING

Recommendation: that the Board of Trustees approve the official renaming of the College of Engineering as the “Stanley and Karen Pigman College of Engineering”.

Background: Stan and Karen Pigman, long-time benefactors and student advocates have pledged \$34.5 million to the College of Engineering thereby accelerating the College’s mission and extending its reach further than ever. This commitment will support endowed and non-endowed student scholarships and provide annual funding for high-impact priorities and initiatives including student recruiting, retention and student success activities.

Additionally, the gift will create endowed professorships in Heritage Science, and Power and Energy. It will provide funding to create the Lighthouse Beacon Foundation Endowment for Research and Graduate Education and will support the W.D. Funkhouser Renovation Project. A portion of the gift will qualify for matching funds from the Commonwealth of Kentucky’s Research Challenge Trust Fund resulting in a cumulative impact of \$38.45 million. This donation, the largest single gift ever made to the University of Kentucky, extends the Pigman’s philanthropic vision and generosity for generations to come. With this gift, Stan and Karen Pigman’s total philanthropic impact to the University of Kentucky is over \$55 million.

The College of Engineering faculty and the University Senate endorse this renaming designation. The President supports this recommendation.

Action taken: Approved Disapproved Other _____