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Office of the President September 16, 2022

Members, Board of Trustees:

## NAMING OF THE ROSE STREET REDEVELOPMENT PARK PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the naming of the Rose Street Redevelopment Park Project as Alumni Commons.

<u>Background</u>: On June 14, 2022, the Board of Trustees accepted a pledge of \$3 million from the University of Kentucky Alumni Association, Inc. (UKAA) to establish and support a non-endowed capital project fund to be named the "UKAA Rose Street Plaza Beautification Fund", which will support the design, demolition, construction, renovation, expansion and other costs related to the Rose Street Plaza corridor project on the university's campus.

This \$9 million development project is located between Columbia Avenue and Huguelet Drive. The Association's gift agreement provided for the naming rights to the new park and after extensive vetting with alumni, students and employees, the UKAA Board chose Alumni Commons as their preferred name.

The UKAA was established in 1889 and is a self-governed, non-profit membership organization that serves the University of Kentucky and its many alumni, students, parents and friends. The Association works to enhance the lives of the university's students and alumni by providing opportunities for increased engagement by current and future alumni in service to each other, to the university and to the communities the university serves throughout the Commonwealth and beyond.

The Advisory Committee on Naming University Property has reviewed this request and found it to be in compliance with Administrative Regulation 9:5 and recommends approval of this name designation.