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Office of the President
September 16, 2022

Members, Board of Trustees:

APPROVAL OF CREATION OF AN AFFILIATED CORPORATION FOR FUTURE COMMUNITY MEDICAL PRACTICE ACTIVITIES

Recommendation: that the Board of Trustees authorize the Board of Directors of Beyond Blue Corporation to incorporate or organize a new wholly owned, community practice affiliated corporation, which will take the form of a limited liability company, to expand patient access to needed and necessary health care resources, increase quality and improve value of the delivery of health care, and to fulfill the University of Kentucky's mission to better meet the health care needs of the citizens of the Commonwealth of Kentucky. The new affiliated corporation will employ community practice physicians and other providers, and would be used to acquire, build, or partner with one or more existing community medical practices in the future. The new affiliated corporation will be governed by a board consisting of senior university officials from UK HealthCare and other parts of the university. Membership on the Board of the affiliated corporation will be based on the position held at the university.

Background: This initiative is in alignment with the 2025 UKHC Strategic Plan to acquire/build/partner with one or more physician practices in the community to expand patient access, increase quality, improve value, and fulfill the University of Kentucky's mission to better meet the health care needs of the citizens of the Commonwealth of Kentucky. This new Community Practice Affiliate Model, wholly owned by the university's Beyond Blue Corporation, creates a full-time clinician group separate from the university's faculty group. This model provides timely practice support decision making, fair market value community physician compensation, and improved access to operational resources needed to grow community physician practices rapidly and efficiently. This new affiliated corporation/limited liability company will deliver care economically while harnessing the power of advanced clinical care. The reciprocal relationship between the physicians and providers of the new affiliated corporation/limited liability company and the College of Medicine Departments will support the academic and clinical research missions of the university while providing community physicians access to state-of-the-art clinical practices and precision medicine.

Action taken: Approved Disapproved Other _____