

# UNIVERSITY OF KENTUCKY BOARD OF TRUSTEES

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# **FY 2025-26 MIDYEAR METRICS UPDATE**

## **FY 2025-26 MIDYEAR METRICS UPDATE**

Q2 Enterprise-wide activity

UKIA provides regular updates on its audit activity to the Audit and Compliance Committee in keeping with the following:



***Institute of Internal Auditors  
Global Internal Audit Standards  
9.4 Internal Audit Plan and  
12.2 Performance Measurement***

UKIA must create an internal audit plan that supports the achievement of the organization's objectives and assess progress toward achieving these objectives.



***University of Kentucky Strategic  
Plan Principle #4 Ensuring  
Greater Trust, Transparency and  
Accountability***

Through its reviews, reporting and stakeholder outreach, UKIA works to increase accountability and transparency related to risk and risk mitigation activities.



***UK Internal Audit  
Strategic Plan Principle #1  
Advance UKIA's  
Mission and Values***

UKIA will monitor for improvements in the department's already established metrics that may be impacted by training subject matter.

## FY 2025-26 MIDYEAR METRICS UPDATE

Metric Category	Metrics	Purpose
Efficiency	(1) Audit Duration	To measure client engagement time (diminish interruptions).
	(2) Productivity	To measure UK Internal Audit's (UKIA) resources applied to constructive activities (risk-based).
Effectiveness	(3) Audit Coverage	To measure the degree to which the processes, units and information systems noted in UKIA's Work Priorities were evaluated.
	(4) Outreach	To track collaborative outreach activities with University management.
	(5) Remediation	To measure UKIA's value by calculating the percent of risks noted in UKIA reviews that had been remediated at the time the follow-up review was conducted (observation resolution).
	(6) Client Satisfaction	To measure client satisfaction with UKIA work-product (value).

## FY 2025-26 MIDYEAR METRICS UPDATE

Midyear efficiency metric: (1) Audit duration as of Dec. 31, 2025

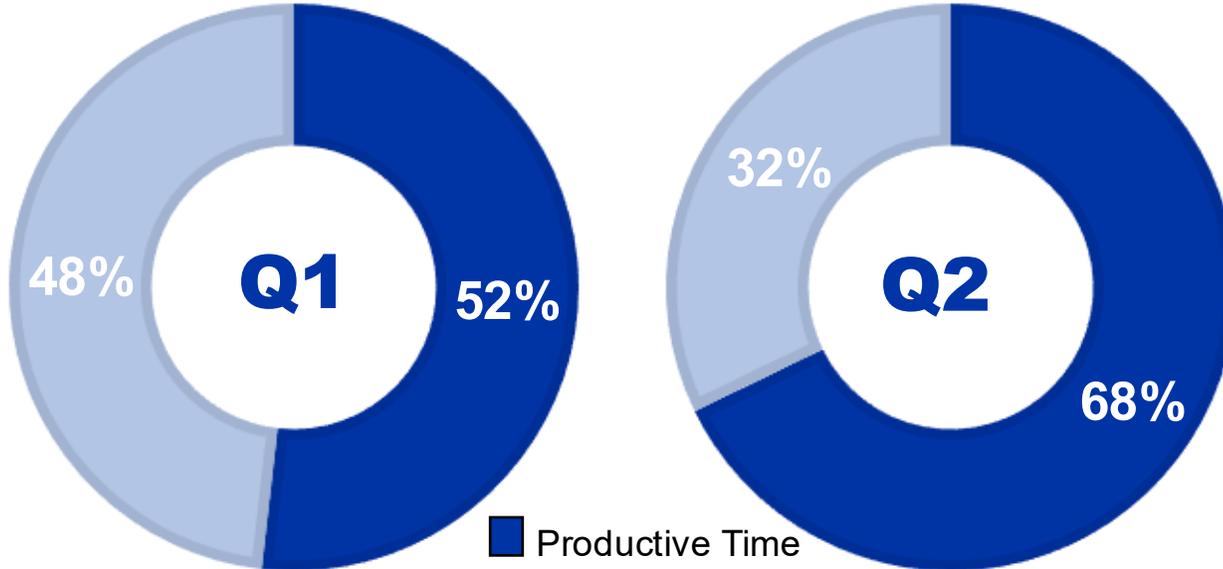
Audit Type	Audit Projects Completed	Total Hours Budgeted for Projects Completed As of Dec. 31, 2025*	Total Hours Expended on Completed Projects As of Dec. 31, 2025*	% of Budget
Comprehensive Reviews	1	350	390.5	111.5%
Assessments	1	1,500	748.25	49.9%
Consultations	1	150	273	182%
Repetitive Audits	6	1,540	947	61.5%
Repetitive Audit Follow-up Reviews	6	745	450.75	60.5%
<b>FY 2024-25 TOTAL as of Dec. 31, 2025</b>		<b>4,285</b>	<b>2,809.5</b>	<b>65.6%</b>
FY 2023-24 TOTAL as of Dec. 31, 2024		<b>3,225</b>	<b>1,724</b>	<b>53%</b>
FY 2023-24 TOTAL as of Dec. 31, 2023		<b>6,328</b>	<b>11,089</b>	<b>175%</b>

\* Includes all reviews for which the final report has been distributed to the client by this date.

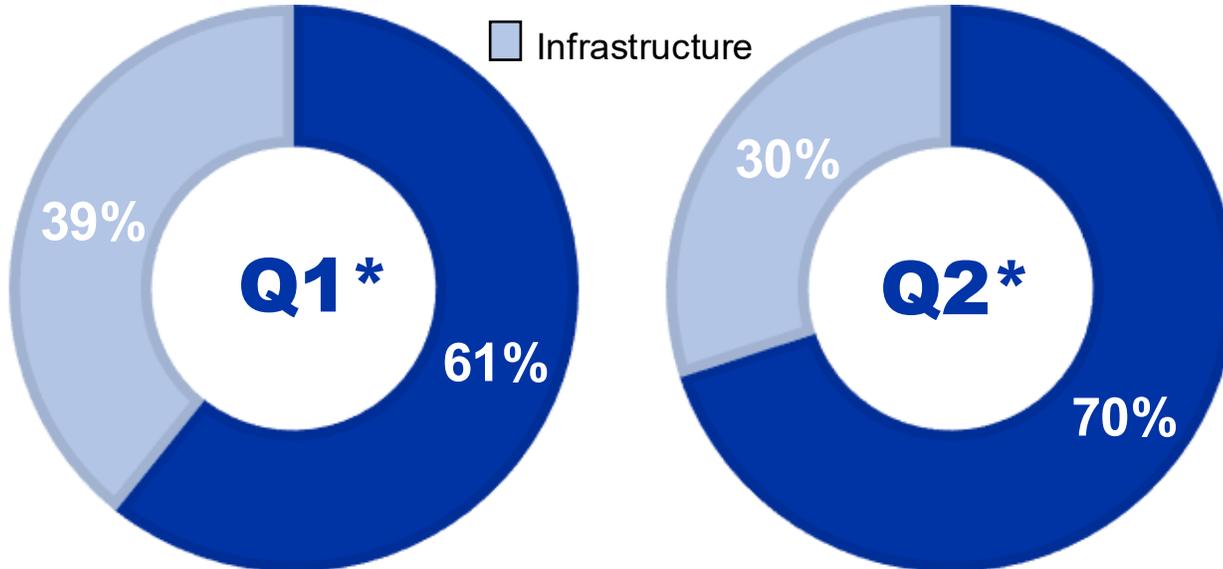
# FY 2025-26 MIDYEAR METRICS UPDATE

Midyear efficiency metric: (2) Manager productivity as of Dec. 31, 2025

FY 2025-26



FY 2024-25



## Manager Productive Time

Goal:  $\geq 60\%$

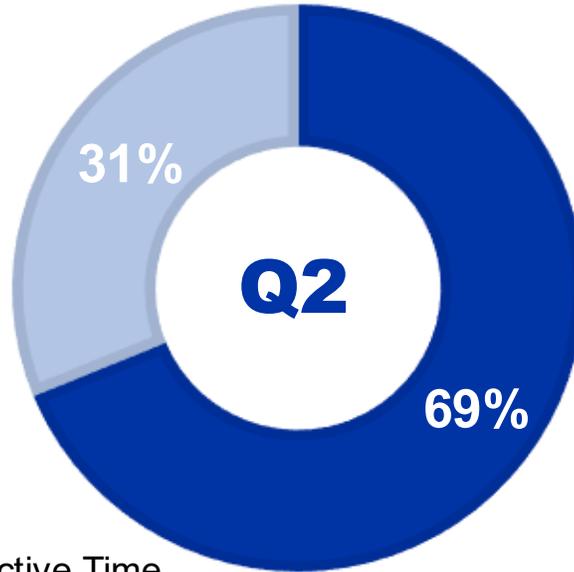
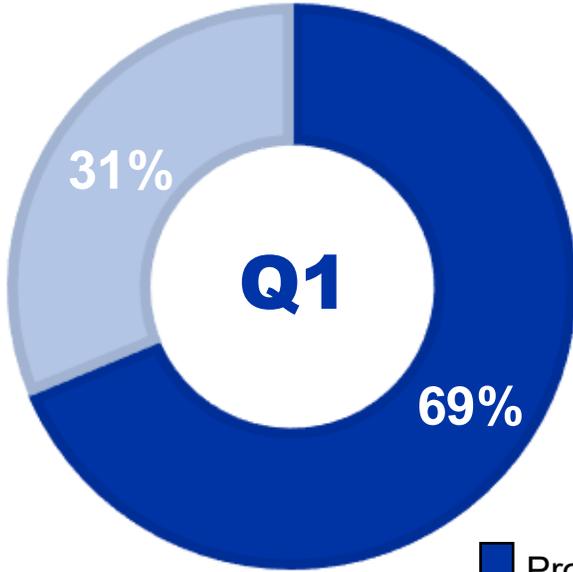
- **Productive Time** includes work prioritization, planning, fieldwork and reporting tasks for audit activity as well as stakeholder outreach.
- **Infrastructure Time** consists of non-audit projects and initiatives, general administrative tasks, internal quality reviews, professional development, human resources activity and IT support. Excludes sick, annual and holiday leave.

*\* Percentages based on hours entered into UKIA's audit management system, AuditBoard, through Dec. 31, 2024.*

# FY 2025-26 MIDYEAR METRICS UPDATE

Midyear efficiency metric: (2) Auditor productivity as of Dec. 31, 2025

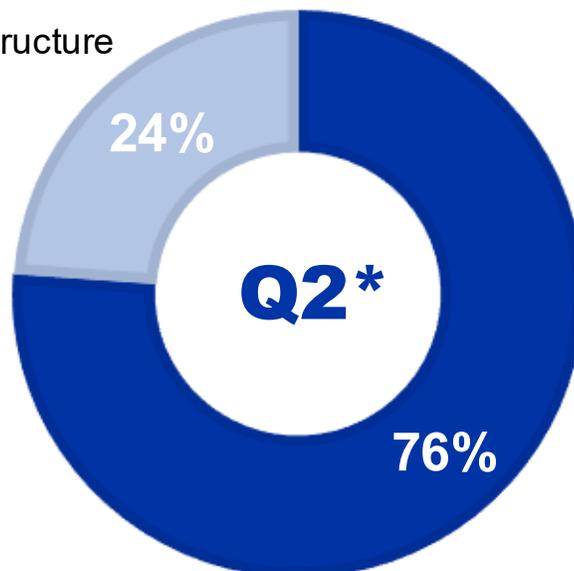
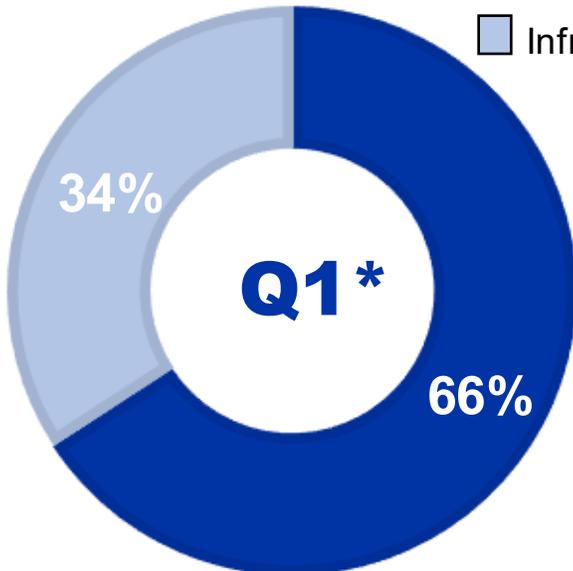
FY 2025-26



■ Productive Time

■ Infrastructure

FY 2024-25



## Staff Productive Time

Auditors:  $\geq 75\%$

- **Productive Time** includes work prioritization, planning, fieldwork and reporting tasks for audit activity as well as stakeholder outreach.
- **Infrastructure Time** consists of non-audit projects and initiatives, general administrative tasks, professional development, human resources activity and IT support. Excludes sick, annual and holiday leave.

*\* Percentages based on hours entered into UKIA's audit management system, AuditBoard, through Dec. 31, 2024.*

## FY 2025-26 MIDYEAR METRICS UPDATE

Midyear effectiveness metric: (3-5) Auditor coverage, consultations/partnerships and remediation as of Dec. 31, 2025

Since it first established this metric, UKIA has established numerous ongoing, *long-term* partnerships with a variety of units and collaborative groups across the enterprise through which UKIA regularly shares trends and insights to improve operational efficiency and effectiveness and reduce risk to the University. As a result, it is no longer meaningful to track the number of partnerships, so we are amending this metric to document the number of *targeted meetings* UKIA has with management during which this value-add information is communicated. Accordingly, UKIA is adjusting Metric #4 to Outreach and has established a new goal of 24 targeted meetings per year.

Metric Category	Metrics	Goal	As of Dec. 31, 2024	As of Dec. 31, 2025
Effectiveness	(3) Audit Coverage	Audit Coverage is denoted in the Activity Update.		
	(4) Outreach	24 targeted meetings/year	Seven Partnerships Underway	<ul style="list-style-type: none"> <li>• Nine outreach meetings with Enterprise leadership</li> <li>• Three outreach meetings with UKHC leadership</li> </ul>
	(5) Remediation	100%	88.92%	95.6%

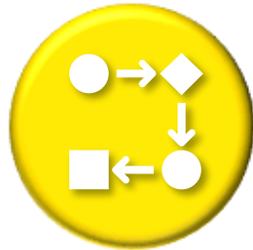
## FY 2025-26 MIDYEAR METRICS UPDATE

Midyear effectiveness metric: (6) Client satisfaction for audits completed as of Dec. 31, 2025

UKIA surveys its audit clients to assess their satisfaction with UKIA's work-product. Recipients include all personnel who had two or more interactions with UKIA's audit staff during an engagement completed in the time period noted above. The survey asks clients to evaluate their satisfaction with each aspect of the audit:



**UKIA  
Staff  
4.05**



**Audit  
Process  
4.13**



**Audit Report and  
Communications  
4.05**



**Value-Add  
to Client  
4.06**

Scale: 1-5, with 5 being the highest

**FY 2025-26 Score: 4.03**

**FY 2024-25 Score: 3.93**

## **FY 2025-26 MIDYEAR METRICS UPDATE**

Midyear efficiency metric: (6) Attendee satisfaction with lessons learned from Q1 and Q2

### **Training (0 trainings conducted to date)**

- UKIA is working in concert with UK Information Technology Services and Finance and Administration Specialized Training to develop a series of courses in preparation for the FY 2026-27 implementation and launch of the new Conflict of Interest and Commitment program and associated COIN application.
- UKIA has not yet conducted any Lessons Learned sessions in FY 2025-26. Through meetings with executive leadership and middle managers across the enterprise, UKIA is carefully assessing topics which will add the most value and have the broadest impact for faculty and staff.

### **Previous Lessons Learned Topics**

#### **FY 2024-25**

- International Travel
- Policy Hierarchy
- Worker Classification

#### **FY 2023-24**

- Contract life cycle management (three-part series)

#### **FY 2022-23**

- ProCard pitfalls
- Fraud
- Separation of duties

#### **FY 2021-22**

- Asset management (two-part series)
- Reconciliations
- Supplemental applications

# QUESTIONS





# UK INTERNAL AUDIT MISSION STATEMENT

*To support UK in its pursuit of excellence by providing expert analyses and advice to champion the achievement of institutional objectives.*



AN EQUAL OPPORTUNITY UNIVERSITY