

# UNIVERSITY OF KENTUCKY BOARD OF TRUSTEES

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# **KNOW YOUR RX COALITION**

## About the KYRx Coalition

- The Know Your Rx (KYRx) Coalition was founded in 2011 by UK, University of Louisville and Eastern Kentucky University.
- The coalition's goal is to help nonprofit employers and employers in higher education, health care and the public sector support their members and optimize their self-funded pharmacy benefit.
- Since its founding, the coalition has served more than 30 employers across Kentucky and neighboring states.

# About the KYRx Coalition

Membership in the coalition has several benefits, including:



## Financial savings

- Bulk purchasing power
- Effective clinical management
- Targeted pharmacist outreach



## Operational collaboration

- Members work together and learn from shared experiences



## Improved customer service

- Performs customer service function for plan members
- Outreach to covered members about lower-cost alternatives



## Leading-edge innovation

- Pharmacogenomics personalized medicine

## Financial Savings

- Each plan maintains freedom to design their plans to ensure their benefit meets their organization's unique needs.
- Members see lower costs immediately from bulk purchasing discounts.

## Financial Savings

### Bulk purchasing

Coalition members and patients immediately see a reduction in cost of medications through group contracts.

### Custom exclusions

KYRx has identified high-cost, low-value drugs that are excluded, driving patients to lower-cost alternatives that have the same therapeutic value.

### Pharm-Assist

Pharmacists reach out to patients to counsel them on ways to lower their costs and their plan costs, along with navigating their prescription benefit.

# Bulk Purchasing

Expected annual savings for seven university coalition members in CY 2025 from bulk purchasing contracts:

University	Covered lives	Annual savings
University 1	1,157	\$223,671
University 2	1,781	\$265,012
University 3	2,242	\$277,111
University 4	2,488	\$287,513
University 5	2,743	\$367,342
University 6	11,069	\$1,393,365
University 7	44,205	\$4,742,312

# Custom Exclusions

Coalition member savings in the first six months of CY 2025 from custom exclusions:

<b>University</b>	<b>Annual savings</b>
University 1	\$111,559
University 2	\$14,178
University 3	\$26,052
University 4	\$89,892
University 5	\$32,920
University 6	\$141,097
University 7	\$543,198

# Pharm-Assist

Savings in first six months of CY 2025 from outreach to covered members about lower-cost alternatives and effective use of pharmacy benefit:

<b>University</b>	<b>Patient savings</b>	<b>Employer plan savings</b>
University 1	\$3,360	\$0
University 2	\$8,032	\$21,000
University 3	\$200	\$14,857
University 4	\$520	\$22,500
University 5	\$0	\$840,000
University 6	\$2,756	\$126,259
University 7	\$37,494	\$228,823

## Operational Collaboration

- Each coalition member maintains freedom to design their plans to ensure their benefit meets their organization's unique needs.
- The coalition is managed by directors, including a board of directors made up of coalition member representatives. Members gain the benefits of group insights while maintaining autonomy.

## Improved Customer Service

- KYRx maintains a customer-focused mission.
- Coalition pharmacists counsel plan members to help them navigate their benefits and assist with medication questions.
- This greatly reduces the burden on coalition HR teams. The KYRx team handles roughly one customer service issue for each 1,000 members of a plan.

## Leading-Edge Innovation

- Pharmacogenomics is a personalized medicine program that examines a patient's DNA to determine if their response to a drug would be the typical intended response, or if their genetic makeup would result in the drug being too potent or less effective. Prescribers can adjust a drug or dosage as necessary to get the best desired effect.
- A pilot with one coalition member helped more than 10,000 members ensure they are taking the most effective therapy for them based on their unique genetic makeup. This has earned KYRx a reputation as the gold standard in pharmacogenomics review and counseling for members and patients.



## Teachers' Retirement System of Kentucky

“Since 2012, partnering with this pharmacist-led coalition has been an impactful investment in our retirees’ health, our prescription drug program and staff support. By providing our retirees with direct access to pharmacists for prescription management and pharmacogenomic testing consultation, we’ve moved beyond standard benefits to true personalized care. Retirees feel more supported and empowered in their health care journeys. It is rare to find a group like KYRx that provides this kind of personal touch and expertise that is so impactful.”



## University of Louisville

“The KYRx Coalition consistently goes above and beyond, delivering exceptional service that exceeds expectations. They excel in making processes seamless and straightforward, ensuring our employees experience no issues and maximum convenience. Their unwavering dedication and proactive support have proven invaluable to the administration of our plans. Their commitment to excellence has made a significant positive impact, strengthening our administration and enhancing the overall experience for everyone involved.”

# QUESTIONS

