UNIVERSITY OF KENTUCKY BOARD OF TRUSTEES

J. Kirsten Turner, Vice President for Student Success

University of Kentucky

PAUL MCKINNEY

Associate Vice President for Student Financial Stability

BRYAN ERSLAN

Executive Director of Financial Aid and Scholarships

FEDERAL LOANS

University of Kentucky

Federal Parent PLUS Loan

New Regulation

- Loan limits include a cap of $20,000 per year.

- Aggregate limit of $65,000 per dependent student.

Student | University Impact

- Limited access to parent loans will drive borrowers to a private alternative loan, but not all will be eligible.

Action Items

- Meet with private alternative loan representatives.

- Outreach to students explaining their options.

University of Kentucky.

Federal Graduate PLUS Loan

New Regulation

- Eliminates the Graduate PLUS Loan program.

Student | University Impact

- Students may need to explore other funding options.

- Limited access to federal loans could affect both graduate and professional studies.
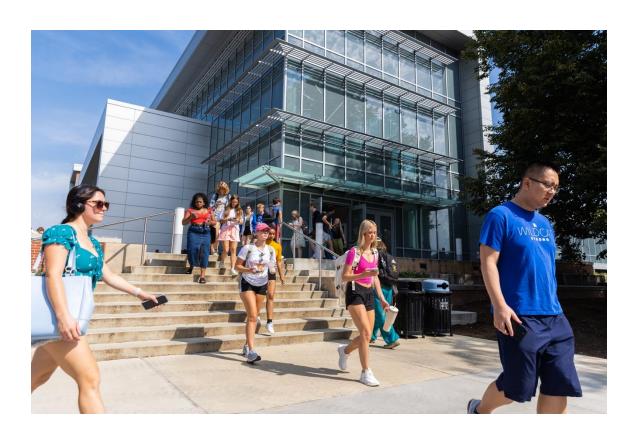
Action Items

- Meet with private alternative loan representatives.

- Outreach to students explaining their options.

- Review graduate scholarship awarding methodology.

Federal Pell Grants

New Regulation

- $10B in funding added to the 2025-26 award year.

Student | University Impact

- Pell Grants support our neediest students.

Action Items

- Continue to award the maximum Pell Grants at $7,395.

University of Kentucky

Institutional Accountability

New Regulation

- Compares median earnings of undergraduate completers vs. "working adults" with a high school diploma or Graduate Equivalency Degree (GED).

- Compares median earnings of graduate completers vs. "working adults" with a bachelor's degree.

Student | University Impact

- If the program fails to meet the earnings threshold, that program is no longer eligible to participate in the federal student loan program.

Action Items

- Working with Institutional Research, Analytics and Decision Support (IRADS) to review the data on income by program.

- Research and review the final details of the new regulation once it is made available to colleges.

University of Kentucky

QUESTIONS