

# FCR 4

Office of the President  
May 1, 2018

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2017

Recommendation: that the Board of Trustees accept the University of Kentucky consolidated financial report for the six months ended December 31, 2017.

Background: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations:

- University of Kentucky Research Foundation
- University of Kentucky Gluck Equine Research Foundation, Inc.
- University of Kentucky Humanities Foundation, Inc.
- University of Kentucky Mining Engineering Foundation, Inc.
- University of Kentucky Center on Aging Foundation, Inc.
- Central Kentucky Management Services, Inc.

As of December 31, 2017, the University has recognized \$1,749,964,620 of current funds revenue representing 47 percent of the 2017-18 approved budget of \$3,707,416,900. Expenses and transfers total \$1,707,514,390, or 46 percent of the approved budget.

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Action taken:     Approved     Disapproved     Other\_\_\_\_\_