Office of the President May 1, 2018

Members, Board of Trustees:

RENAMING OF UNIVERSITY FACILITY

<u>Recommendation</u>: that the Board of Trustees approve the renaming of renovated and expanded Student Center as the "Bill Gatton Student Center".

<u>Background</u>: C.M. "Bill" Gatton, of Bristol, Tennessee, committed a gift of \$20 million in 2014 from the Bill Gatton Foundation to the renovation/expansion of the Student Center. This gift was critical in the University's efforts to avoid imposing additional fees on students for the construction of the facility.

Mr. Gatton earned his Bachelor of Science in Commerce from the University of Kentucky in 1954, and Master of Business Administration from The Wharton School of the University of Pennsylvania. He is a current member of the University Of Kentucky Board of Trustees and a member of the University of Kentucky Hall of Distinguished Alumni and the Gatton College Hall of Fame. Mr. Gatton is the owner of a family of automobile dealerships and has real estate and bank holdings in Kentucky, Tennessee, and Texas.

To date, Mr. Gatton has gifted and pledged over \$57 million to various facilities and programs at the University. He is the University's single largest donor.

The Advisory Committee on Naming University Property has reviewed the request and found it to be in compliance with Administrative Regulation 9:5 and recommends approval of this name designation.

Action taken:	☑ Approved	☐ Disapproved	☐ Other	