

University of Kentucky Endowment
Fund Investments as of June 30, 2022 (unaudited)

Investment	Asset Class	Market Value 6/30/22
ACL Alternative Fund	Diversifying Strategies	\$ 15,030,824
Aether Investment Partners, LLC	Private Real Assets	\$ 48,325,418
Angelo Gordon Net Lease Realty Fund IV	Private Credit	\$ 9,365,602
ARGA Emerging Markets Equity Fund	International Equity	\$ 37,511,216
Artisan International Value Fund	International Equity	\$ 26,642,547
Atalan Offshore Fund, Ltd.	Diversifying Strategies	\$ 20,731,949
Audax Direct Lending Solutions Fund, L.P.	Private Credit	\$ 9,812,585
BioPharma Credit Investments V LP	Private Credit	\$ 13,497,755
Borealis Strategic Capital Partners Offshore Fund I, LP	Diversifying Strategies	\$ 14,378,762
BPC Opportunities Fund IV	Private Credit	\$ 14,682,642
Carousel Capital Partners VI	Private Equity	\$ 826,677
Centana Growth Partners II	Private Equity	\$ 1,506,601
Chrysalis Ventures II, L.P.	Private Equity	\$ 79,889
Commonfund Capital	Private Equity	\$ 20,834,172
Contrarian DRE Management, LLC	Private Real Assets	\$ 5,861,104
Cordillera Investment Partners	Private Real Assets	\$ 17,436,693
DFA International Small Cap Value Fund	International Equity	\$ 23,786,824
DFW Capital Partners VI	Private Equity	\$ 7,617,846
Drum Special Situations Partners III LP	Private Equity	\$ 1,951,573
Elliott International Limited	Diversifying Strategies	\$ 33,965,766
Farallon Real Estate Partners III	Private Real Assets	\$ 7,504,531
FVP Overseas, Ltd.	Diversifying Strategies	\$ 698,365
GMO Systematic Global Macro	Diversifying Strategies	\$ 18,663,077
Gramercy Distressed Opportunity Fund III, L.P.	Private Credit	\$ 3,868,024
Grosvenor Opportunistic Credit Fund IV, Ltd.	Private Credit	\$ 4,296,101
Grosvenor See Blue Fund, Ltd.	Diversifying Strategies	\$ 603,423
Harvest MLP Income Fund LLC	Public Real Assets	\$ 17,741,231
HBK Multi-Strategy Offshore Fund Ltd.	Diversifying Strategies	\$ 27,034,037
Homestead Capital USA Farmland Fund II, L.P.	Private Real Assets	\$ 11,821,614
Hudson Bay International Fund Ltd.	Diversifying Strategies	\$ 29,793,835
Indaba Capital Partners (Cayman), L.P.	Diversifying Strategies	\$ 20,929,935
IPI Partners II, LP	Private Real Assets	\$ 3,350,005
Junto Offshore Fund Ltd.	Diversifying Strategies	\$ 25,017,848
Kepos Alpha Fund Ltd.	Diversifying Strategies	\$ 8,022,280
Kline Hill Partners Solutions Offshore Fund LP	Private Equity	\$ 616,098
LibreMax Offshore Fund, Ltd.	Diversifying Strategies	\$ 6,764,809
Lime Rock New Energy	Private Real Assets	\$ 2,220,184
Lion Point International, Ltd	Diversifying Strategies	\$ 12,743,741
Martis Partners III	Private Equity	\$ 9,059,146
Merit Mezzanine Fund VI, L.P.	Private Credit	\$ 9,591,881
Meyer Bergman European Retail Partners II	Private Real Assets	\$ 2,291,617
MSouth Equity Partners IV	Private Equity	\$ 5,852,545
NB Wildcats Fund LP	Private Equity	\$ 339,780,998
Neumeier Poma Small Cap Value Equity Strategy	Domestic Equity	\$ 37,350,489
New Horizon Opportunities Fund	International Equity	\$ 9,238,464
New Silk Road Asia Discovery Emerging Companies Fund Ltd.	International Equity	\$ 6,608,625
New Silk Road China Fund Ltd.	International Equity	\$ 9,767,029
Northern Trust Russell 1000 Index	Domestic Equity	\$ 315,873,304
Northwood Investors	Private Real Assets	\$ 47,313,189
Pantheon Ventures	Private Equity	\$ 11,626,980

Investment	Asset Class	Market Value 6/30/22
Pelham Long/Short Fund Ltd.	Diversifying Strategies	\$ 8,970,813
Peppertree Capital Fund IX, LP	Private Real Assets	\$ 2,039,208
PIMCO Income Fund	Public Fixed Income	\$ 38,584,656
PIMCO Inflation Response Multi-Asset Fund	Public Real Assets	\$ 24,255,311
Primus Capital	Private Equity	\$ 7,213,591
Real Estate Capital Asia Partners	Private Real Assets	\$ 13,943,500
Reams Intermediate-Term Fixed Income	Public Fixed Income	\$ 69,828,434
Ridgewood Water & Strategic Infrastructure Fund	Private Real Assets	\$ 7,797,237
Rivercrest Capital Partners LP	Private Real Assets	\$ 17,759,109
Rockland Power Partners III, LP	Private Real Assets	\$ 12,462,615
Sands Emerging Markets Growth	International Equity	\$ 26,691,531
Scout Energy Management LLC	Private Real Assets	\$ 51,469,347
Sheridan Square Offshore Fund, Ltd.	International Equity	\$ 27,599,068
Sino Vision - Greater China Market Neutral Fund	Diversifying Strategies	\$ 15,728,407
Socorro Dynamic Opportunity Fund, LP	Diversifying Strategies	\$ 17,642,666
Sterling Group Fund V, LP	Private Equity	\$ 3,894,426
Summit Partners	Private Equity	\$ 9,283,601
UK Graduate Student Managed Investment Fund	Domestic Equity	\$ 3,773,017
UK Undergraduate Student Managed Investment Fund	Domestic Equity	\$ 3,266,198
Vanguard Developed Markets Index Fund/ETF	International Equity	\$ 124,092,744
Vanguard FTSE Emerging Markets ETF	International Equity	\$ 296,840
Vanguard Total Bond Market Index Fund/ETF	Public Fixed Income	\$ 67,771,434
Vor Opportunities Fund Limited	Diversifying Strategies	\$ 4,811,632
Wellington WTC-CTF Emerging Companies	Domestic Equity	\$ 35,099,214
WestRiver RE Finance Fund (MM), LP	Private Real Assets	\$ 453,470
Wheelock Street Real Estate Fund II, LP	Private Real Assets	\$ 8,019,440
Other	Cash or in Liquidation	\$ 17,608,051
Total		\$ 1,950,245,410

Note: Hedge fund and private capital manager market values may be based on estimates and may be revised until completion of an annual audit by the manager.