

University of Kentucky Endowment
Fund Investments as of June 30, 2023 (unaudited)

Investment	Asset Class	Market Value 6/30/23
AC Carbon Cayman LP	Public Real Assets	\$ 11,801,168
ACL Alternative Fund	Diversifying Strategies	\$ 19,139,702
Aether Investment Partners, LLC	Private Real Assets	\$ 42,200,936
Angelo Gordon Net Lease Realty Fund IV	Private Credit	\$ 14,311,240
ARGA Emerging Markets Equity Fund	International Equity	\$ 41,260,249
Artisan International Value Fund	International Equity	\$ 35,247,733
Atalan Offshore Fund, Ltd.	Diversifying Strategies	\$ 20,738,674
Audax Direct Lending Solutions Fund, L.P.	Private Credit	\$ 11,612,930
BioPharma Credit Investments V LP	Private Credit	\$ 16,456,651
Blue Delta Capital Fund III, LP	Private Equity	\$ 1,939,645
Blue Point Capital Partners V(A), L.P.	Private Equity	\$ 2,766,120
Borealis Strategic Capital Partners Offshore Fund I, LP	Diversifying Strategies	\$ 8,628,918
BPC Opportunities Fund IV	Private Credit	\$ 23,775,727
Carousel Capital Partners VI	Private Equity	\$ 1,406,513
Centana Growth Partners II	Private Equity	\$ 3,494,471
Chrysalis Ventures II, L.P.	Private Equity	\$ 80,192
Commonfund Capital	Private Equity	\$ 16,175,567
Contrarian DRE Management, LLC	Private Real Assets	\$ 3,582,190
Cordillera Investment Partners	Private Real Assets	\$ 20,452,000
Cortec Group Fund VIII-A, L.P.	Private Equity	\$ 1,850,621
DFA International Small Cap Value Fund	International Equity	\$ 26,531,970
DFW Capital Partners VI	Private Equity	\$ 8,453,304
Drum Special Situations Partners III LP	Private Equity	\$ 1,637,912
Elliott International Limited	Diversifying Strategies	\$ 35,031,750
Farallon Real Estate Partners III	Private Real Assets	\$ 9,051,757
FVP Overseas, Ltd.	Diversifying Strategies	\$ 587,698
GMO Systematic Global Macro	Diversifying Strategies	\$ 20,923,685
Gramercy Distressed Opportunity Fund III, L.P.	Private Credit	\$ 3,673,233
Grosvenor Opportunistic Credit Fund IV, Ltd.	Private Credit	\$ 3,236,061
Grosvenor See Blue Fund, Ltd.	Diversifying Strategies	\$ 416,654
Harvest MLP Income Fund LLC	Public Real Assets	\$ 16,057,152
HBK Multi-Strategy Offshore Fund Ltd.	Diversifying Strategies	\$ 29,160,224
Hillhouse China Value	International Equity	\$ 14,443,813
Homestead Capital USA Farmland Fund II, L.P.	Private Real Assets	\$ 12,613,502
Hudson Bay International Fund Ltd.	Diversifying Strategies	\$ 31,433,158
Indaba Capital Partners (Cayman), L.P.	Diversifying Strategies	\$ 14,257,516
InTandem Capital Partners Fund III-A, LP	Private Equity	\$ 5,574,045
IPI Partners II, LP	Private Real Assets	\$ 5,700,019
Junto Offshore Fund Ltd.	Diversifying Strategies	\$ 26,462,877
Kepos Alpha Fund Ltd.	Diversifying Strategies	\$ 477,865
Kline Hill Partners Solutions Offshore Fund LP	Private Equity	\$ 8,240,144
KSL Capital Partners VI, L.P.	Private Real Assets	\$ 604,494
Lime Rock New Energy	Private Real Assets	\$ 4,166,909
Lion Point International, Ltd	Diversifying Strategies	\$ 8,939,965
Martis Partners III	Private Equity	\$ 9,896,124
Merit Mezzanine Fund VI, L.P.	Private Credit	\$ 7,587,265
Meyer Bergman European Retail Partners II	Private Real Assets	\$ 1,289,562
MSouth Equity Partners IV	Private Equity	\$ 9,541,455
NB Wildcats Fund LP	Private Equity	\$ 323,099,062
Neumeier Poma Small Cap Value Equity Strategy	Domestic Equity	\$ 41,447,272

Investment	Asset Class	Market Value 6/30/23
New Horizon Opportunities Fund	International Equity	\$ 6,366,032
Northern Trust Russell 1000 Index	Domestic Equity	\$ 410,307,733
Northwood Investors	Private Real Assets	\$ 46,068,514
Palatine Real Estate Fund IV, LP	Private Real Assets	\$ 1,367,291
Palmer Square Ultra-Short Duration Investment Grade Fund LLC	Public Fixed Income	\$ 17,332,869
Pantheon Ventures	Private Equity	\$ 9,477,821
Pelham Long/Short Fund Ltd.	Diversifying Strategies	\$ 10,669,626
Peppertree Capital Fund IX, LP	Private Real Assets	\$ 10,978,401
PIMCO Income Fund	Public Fixed Income	\$ 593,027
PIMCO Inflation Response Multi-Asset Fund	Public Real Assets	\$ 6,862,131
Primus Capital	Private Equity	\$ 9,830,419
Real Estate Capital Asia Partners	Private Real Assets	\$ 12,485,891
Reams Intermediate-Term Fixed Income	Public Fixed Income	\$ 72,399,211
Ridgewood Water & Strategic Infrastructure Fund	Private Real Assets	\$ 10,707,266
Rivercrest Capital Partners LP	Private Real Assets	\$ 14,667,894
Rockland Power Partners III, LP	Private Real Assets	\$ 13,773,855
Sands Emerging Markets Growth	International Equity	\$ 28,362,985
Scout Energy Management LLC	Private Real Assets	\$ 36,974,948
Sheridan Square Offshore Fund, Ltd.	International Equity	\$ 30,655,485
Sino Vision - Greater China Market Neutral Fund	Diversifying Strategies	\$ 16,700,959
Socorro Dynamic Opportunity Fund, LP	Diversifying Strategies	\$ 13,352,377
Staple Street Capital III-A, L.P.	Private Equity	\$ 35,230
Sterling Group Fund V, LP	Private Equity	\$ 6,258,203
Summit Partners	Private Equity	\$ 14,183,569
Telegraph Hill Partners V, L.P.	Private Equity	\$ 1,323,468
UK Graduate Student Managed Investment Fund	Domestic Equity	\$ 4,015,034
UK Responsible Investing Student Managed Investment Fund	Domestic Equity	\$ 1,067,967
UK Undergraduate Student Managed Investment Fund	Domestic Equity	\$ 3,996,892
Vanguard Developed Markets Index Fund/ETF	International Equity	\$ 163,385,046
Vanguard FTSE Emerging Markets ETF	International Equity	\$ 2,952,595
Vanguard Total Bond Market Index Fund/ETF	Public Fixed Income	\$ 76,446,628
Verdane Capital XI (D2) AB	Private Equity	\$ 2,128,591
Vor Opportunities Fund Limited	Diversifying Strategies	\$ 8,768,332
Wellington WTC-CTF Emerging Companies	Domestic Equity	\$ 41,742,783
Wheelock Street Real Estate Fund II, LP	Private Real Assets	\$ 5,620,275
Other	Cash or in Liquidation	\$ 10,206,696
Total		\$ 2,099,547,069

Note: Hedge fund and private capital manager market values may be based on estimates and may be revised until completion of an annual audit by the manager.