<table>
<thead>
<tr>
<th>Category</th>
<th>Liquidity / Duration</th>
<th>Investment Return / Objective</th>
<th>Approved Days Cash on Hand (Minimum / Target)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier I - Cash, Overnight &amp; Short-Term Investments</td>
<td>Daily</td>
<td>Principal preservation and liquidity</td>
<td>60 day minimum per Operating Fund Investment Policy</td>
</tr>
<tr>
<td>Tier II - Cash on Deposit with Commonwealth (subject to KRS 164A.555)</td>
<td>Daily</td>
<td>Principal preservation and liquidity</td>
<td>60 day minimum per Operating Fund Investment Policy</td>
</tr>
<tr>
<td>Tier III - Other Operating Investments: Short / Intermediate Term Investments</td>
<td>0 to 5 years</td>
<td>Principal preservation and enhanced return on investment</td>
<td></td>
</tr>
<tr>
<td>Intermediate / Long-Term Investments</td>
<td>&gt; 5 to 10 years</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Operating Fund Tiers I-III Days Cash on Hand Approved by DMC</td>
<td></td>
<td></td>
<td>100 to 150 days</td>
</tr>
</tbody>
</table>