

University of Kentucky

FY 23 Approved Preliminary Liquidity Targets

Category	Liquidity / Duration	Investment Return / Objective	Approved Days Cash on Hand Minimum / Target
Tier I - Cash, Overnight & Short-Term Investments	Daily	Principal preservation and liquidity	60 day minimum per Operating Fund Investment Policy
Tier II - Cash on Deposit with Commonwealth (subject to KRS 164A.555)	Daily	Principal preservation and liquidity	
Tier III - Other Operating Investments: Short / Intermediate Term Investments Intermediate / Long-Term Investments	0 to 5 years > 5 to 10 years	Principal preservation and enhanced return on investment	
Total Operating Fund Tiers I-III Days Cash on Hand Approved by DMC			125 to 200 days