

## FY22 INTERNAL LOAN RATES

The following are the approved internal loan rates for FY22:

Term of Loan	Rate Description	FY 2022 Approved Rates
0 to < 5 years	Based on the overall Tier III, Short/Intermediate Investments, as defined in the Operating Fund Investment Policy	1.21%
5 to < 10 years	Based on the overall Tier III, Intermediate/Long-Term Investments, as defined in the Operating Fund Investment Policy	2.46%
10 or more years	Based on the University's external cost of capital	4.31%

The following are the approved Innovation Pilot Program internal loan rates for FY22:

Term of Loan	FY 2022 Approved Rates
0 to < 5 years	1.21%
5 to < 6 years	1.71%
6 to < 7 years	2.21%
7 years	2.71%