

FY23 INTERNAL LOAN RATES

The following are the approved internal loan rates for FY23:

Term of Loan	Rate Description	FY 2023 Approved Rates
0 to < 5 years	Based on the overall Tier III, Short/Intermediate Investments, as defined in the Operating Fund Investment Policy	2.12%
5 to < 10 years	Based on the overall Tier III, Intermediate/Long-Term Investments, as defined in the Operating Fund Investment Policy	2.87%
10 or more years	Based on the University's external cost of capital	4.55%

The following are the approved Innovation Pilot Program internal loan rates for FY23:

Term of Loan	FY 2023 Approved Rates
0 to < 5 years	2.12%
5 to < 6 years	2.62%
6 to < 7 years	3.12%
7 years	3.62%