

FY24 INTERNAL LOAN RATES

The following are the approved internal loan rates for FY24:

Term of Loan	Rate Description	FY 2024 Approved Rates
0 to < 5 years	Based on the overall Tier III, Short/Intermediate Investments, as defined in the Operating Fund Investment Policy	3.26%
5 to < 10 years	Based on the overall Tier III, Intermediate/Long-Term Investments, as defined in the Operating Fund Investment Policy	4.01%
10 or more years	Based on the University's external cost of capital	4.79%

The following are the approved Innovation Pilot Program internal loan rates for FY24:

Term of Loan	FY 2024 Approved Rates
0 to < 5 years	3.26%
5 to < 6 years	3.76%
6 to < 7 years	4.26%
7 years	4.76%