

***Authority and Governing Regulations***

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**I. Purpose**

The Board of Trustees at the University of Kentucky elected to perform the purchasing and capital construction contracting functions in accordance with KRS 164A.555 to KRS 164A.630.

**II. Responsibilities**

The responsibility for this election is vested with the Board of Trustees. The Board of Trustees has delegated these responsibilities to the Executive Vice President for Finance and Administration, who has furthered delegated them to the Chief Procurement Officer.

**III. Policy**

In carrying out the provisions of KRS 164A.555 to KRS 164A 630 the Board of Trustees are bound by the following statutes:

- A. Financial Management of Institutions  
KRS164A.550 through 164A.630
- B. KRS 45- Budget and Financial Administration  
KRS 45.750 through KRS 45.818 Capital Projects and Bonds  
KRS 45.550 through KRS 45.640 Equal Employment Opportunity
- C. The Kentucky Model Procurement Code as set forth in KRS 45A  
KRS 45A.005 through KRS 45A.340; Model Procurement Code;  
KRS 45A.490 through KRS 45A.494; Preference for Resident Bidder;  
KRS 45A.500 through KRS 45A.540; Recycled Material Content Products;  
KRS 45A.550 through KRS 45A.554; Privatization Contracts;  
KRS 45A.600 through KRS 45A.725 Miscellaneous Procurement;  
KRS 45A.730 through KRS 45A.750 Procurement of Architectural & Engineering Services;  
KRS 45A.800 through KRS 45A.838: Architectural and Engineering Services  
KRS 45A.840 through KRS 45A.879 Underwriter and Bond Counsel Services; and  
KRS 45A.990 Penalties
- D. KRS 164.390 Interest in Contracts Prohibited