

Relationship with the Commonwealth of Kentucky

I. Purpose

To define the relationship of the University of Kentucky to the Commonwealth of Kentucky and to define the relationship of affiliated corporations to the University.

II. Policy

A. As an agency of the Commonwealth of Kentucky, the University of Kentucky, must comply with provisions of *KRS 164A.555 to 164A.630* and with applicable sections of *Title VI, Financial Administration, Chapters 41 through 56, of the Kentucky Revised Statutes*, and regulations promulgated thereunder by the Finance and Administration Cabinet, Revenue Cabinet and Department of Treasury.

B. All procedures contained in *Section E, University Financial Services, University of Kentucky Business Procedures Manual* are applicable to the University of Kentucky and the following affiliated corporations, unless specifically stated otherwise:

- University of Kentucky Research Foundation
- University of Kentucky Gluck Equine Research Foundation, Inc.
- University of Kentucky Humanities Foundation, Inc.
- University of Kentucky Mining Engineering Foundation, Inc.
- Central Kentucky Management Services, Inc.
- Beyond Blue Corporation