

**CHANGE MASTERS DEGREE PROGRAM FORM**

*Revised*

**1. GENERAL INFORMATION**

College:	Business and Economics	Department:	Economics
Current Major Name:	MS Economics	Proposed Major Name:	
Current Degree Title:	Economics	Proposed Degree Title:	MS
Formal Option(s):		Proposed Formal Option(s):	Applied Economics
Specialty Fields w/in Formal Option:		Proposed Specialty Fields w/in Formal Options:	
Date of Contact with Associate Provost for Academic Administration <sup>1</sup> :			
Bulletin (yr & pgs):		CIP Code <sup>1</sup> :	45.0602 Today's Date:
Accrediting Agency (if applicable):			
Requested Effective Date:	<input type="checkbox"/> Semester following approval.	OR	<input checked="" type="checkbox"/> Specific Date <sup>2</sup> : Fall 2015
Dept. Contact Person:	William Hoyt	Phone:	257-2518 Email: whoyt@uky.edu

**2. CHANGE(S) IN PROGRAM REQUIREMENTS**

		<u>Current</u>	<u>Proposed</u>
1.	Number of transfer credits allowed (Maximum is Graduate School limit of 9 hours or 25% of course work)	9	9
2.	Residence requirement (if applicable)	NA	NA
3.	Language(s) and/or skill(s) required	NA	NA
4.	Termination criteria	Students obtaining 6 quality points below a B average are terminated.	<i>Students obtaining 6 quality points below a B average are terminated</i>
5.	Plan A Degree Plan requirements <sup>3</sup> (thesis)	No	<i>Yes, Final Project</i>
6.	Plan B Degree Plan requirements <sup>3</sup> (non-thesis)	Yes (Preliminary Exams in Microeconomic and Macroeconomic Theory)	No
7.	Distribution of course levels required (At least one-half must be at 600+ level & two-thirds must be in organized courses.)	590, remainder 600 level or higher (unless approved by DGS)	<i>500 level of above unless approved by Director of MSAE</i>
8.	Required courses (if applicable)	ECO 590 ECO 601 ECO 602	<i>ECO 510: Skill Development for Applied Economic Analysis</i>

<sup>1</sup> Prior to filling out this form, you MUST contact the Associate Provost for Academic Administration (APAA). If you do not know the CIP code, the APAA can provide you with that during the contact.

<sup>2</sup> Program changes are typically made effective for the semester following approval. No changes will be made effective until all approvals are received.

<sup>3</sup> If there is only one plan for the degree, plans involving a thesis (or the equivalent in studio work, etc.) should be discussed under Plan A and those not involving a thesis should be discussed under Plan B.

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		ECO 603 ECO 703 ECO 701 or ECO 702 and course in elective area of Ph.D. program or course approved by DGS	ECO 619: Skills for Economic Analysis ECO 621: Applied Microeconomics ECO 622: Applied Macroeconomics ECO 623: Econometrics I: Econometrics for Applied Economics ECO 624: Empirical Data Management ECO 631: Business Economics ECO 679 Public Policy Economics ECO 625 Econometrics II: Predictive Models and Forecasting ECO 697: Final Project
9.	Required distribution of courses within program (if applicable)	Either ECO 701 or ECO 702	<i>All courses must be taken</i>
10.	Final examination requirements	Yes	No
11.	Explain whether the proposed changes to the program (as described in sections 1 to 10) involve courses offered by another department/program. <u>Routing Signature Log must include approval by faculty of additional department(s).</u>		
	No changes involved courses in other departments		
12.	List any other requirements not covered above?		
	No		
13.	Please explain the rationale for changes. If the rationale involves accreditation requirements, please include specific references to those requirements.		
	There is strong demand for specialized professional master's programs in business and economics. With the exponential growth in accessible data, the demand for individuals who have the ability to organize, understand, and analyze these data has seen tremendous growth in all sectors of the economy, both domestically and internationally. In addition to training in computer and statistical skills, effective and valuable analysis of business and economic data requires training in economic modeling as well. Our Master of Science in Economics with a concentration in Applied Economics (MSAE) program will provide graduates with all three of these sets of skills. This program represents a significant growth opportunity for UK and the Gatton College. We plan to begin this program in Fall 2016. In steady state, we expect revenue of \$675,000 to be generated from University tuition and Gatton College fees.		

**CHANGE MASTERS DEGREE PROGRAM FORM**  
Signature Routing Log

**General Information:**

Proposal Name: \_\_\_\_\_

Proposal Contact Person Name:

William Hoyt

Phone: 257-  
2518

Email: whoyt@uky.edu

**INSTRUCTIONS:**

Identify the groups or individuals reviewing the proposal; note the date of approval; offer a contact person for each entry; and obtain signature of person authorized to report approval.

**Internal College Approvals and Course Cross-listing Approvals:**

Reviewing Group	Date Approved	Contact Person (name/phone/email)	Signature
Department of Economics	August 16, 2013	William Hoyt / 7-2518 / whoyt@uky.edu	William Hoyt <small>Digitally signed by William Hoyt, DN: cn=William Hoyt, o=University of Kentucky, ou=College of Economics, email=whoyt@uky.edu, c=US, Date: 2013.08.16 13:22:44-0400</small>
College Graduate Studies	April 22, 2014	Steve Skinner / 7-1543 / steve.skinner@uky.edu	<i>Steve Skinner</i> <small>Digitally signed by Steve Skinner, DN: cn=Steve Skinner, o=University of Kentucky, ou=College of Business and Economics, email=steve.skinner@uky.edu, c=US, Date: 2015.03.26 13:55:45-0400</small>
College Faculty	April 25, 2014	Ken Troske / 7-1282 / ktroske@uky.edu	<i>Ken P. Troske</i> <small>Digitally signed by Kenneth Troske, DN: cn=Kenneth Troske, o=University of Kentucky, ou=College of Business and Economics, email=ktroske@uky.edu, c=US, Date: 2015.03.26 16:33:44-0400</small>
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**External-to-College Approvals:**

Council	Date Approved	Signature	Approval of Revision <sup>4</sup>
Undergraduate Council			
Graduate Council	4/9/15	Roshan Nikou	
Health Care Colleges Council			
Senate Council Approval		University Senate Approval	

Comments:

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<sup>4</sup> Councils use this space to indicate approval of revisions made subsequent to that council's approval, if deemed necessary by the revising council.