

# **Institutional Finance Committee**

## **April 27, 2015**

### **Minutes**

Present:       Jeremy Crampton  
                  Edward Brown  
                  David Hulse  
                  Mike Adams

Absent:        George Scott\*  
                  Sean Peffer\*  
                  Henry Vasconez\*  
                  Eleftherios Xenos  
                  Melissa Barger

The meeting was called to order at 3:04 PM.

Chair Jeremy Crampton indicated a small working group of Sean Peffer, Ed Brown and George Scott met with Angie Martin and Lisa Wilson earlier on 4/27/15.

Several points were made to the group during that meeting:

- a) The Provost meets with Deans on 5/5/15 to discuss the 5 year plan of \$50M to provide performance incentive pool over 5 years
- b) There are three goals on the table
  - a. President desires a merit salary increase for faculty and staff
  - b. There will be a tuition increase approved by CPE and Trustees of 3% resident, 6% non-resident (excepting some professional programs such as Pharmacy and Medicine)
  - c. Enrollment goal for Fall 2015 is 5,250, 63% in-state and 37% out of state

End of Year Report & Lessons Learned

The Committee discussed the role of the IFRA committee such as:

- a) What is the role of the IFRA committee
- b) How to handle committee members who do not attend the meetings

It was decided to meet with Senate Council Chair Andrew Hippisley to convey the following:

- a) Better channels of communication: What advice the Committee can give to Senate Council to clarify charge for future Committee (2015-2016) on what items the committee should focus on, and reciprocally, what Senate Council would like the Committee to focus on;
- b) Information flow to the Committee: When information is distributed between university officials (eg from the Budget Office or Provost's Budget Office to Deans) relevant to the Committee's charge, the information should be passed by the IFRA Committee as well;

- c) Follow-up on \$50M 5-year plan incentive in next academic year;
- d) Role of the Committee: The role of the Committee can be more than just retroactive information-seeking. The Committee recommends that it have more role as active participant in an advisory capacity for administration on matters of resources and finances relevant to the Committee's charge. This includes, but is not limited to, expenditures of funds on external contracting with educational implications (eg elements of the Strategic Plan). In general, the intent is for the role of the Committee to be less information-seeking and more decision-making.

Meeting adjourned 4:15 PM

\*Apologies