

Proposed Language, Changes TRACKED

i. ~~e.~~ ~~Institutional Finances and Resource Allocation Committee~~

~~i.~~ The purpose of the Institutional Finances and Resource Allocation (new name to be determined) Committee shall be to:

~~4.~~ Function in an advisory capacity to the Office of Planning, Budget, and Policy Analysis and i Inform the University Senate Council and the Staff Senate on the present status of the prospective changes in the finances and other resources available to the University. The Committee shall analyze public budget documents, published reports about financial and other trends, be routinely offered an informational session by a university financial officer on annual budget proposals and prospective intra-academic year budgets cuts or modifications prior to their submission to the Board of Trustees, and shall function as follows: consult appropriate officials in fulfilling this function. It shall also examine budgetary data concerning the allocation of available financial resources resulting from budget reductions. However, the Committee's concerns here shall not be focused on departmental, college or other particular interests, but on general concerns and procedures taken from the perspective of the entire University; and

~~21.~~ Generate recommendations to the Staff Senate for action on such issues The committee may receive specified directions from _____ the Senate chairs jointly on items relative to the _____ current fiscal situation.; and

~~2.~~ Minimally shall meet once a semester with the Vice President of Planning, Budget, and Policy; and

~~3.~~ Shall meet as many times as deemed necessary by the committee.

ii. Composition

~~1.~~ 1. The Institutional Finances and Resource Allocation Committee shall be composed equally of five S Senators appointed by the Executive Committee and approved by a majority vote of the Staff Senate, together with five (5) members chosen by the University Senate at a maximum committee size of six (6), plus the chair. Committee members optimally shall have financial and budgetary expertise relevant to university finances.

~~2.~~ A Staff Senate member will preside as chair in even-numbered years, and a University Senate member will preside as chair in odd-numbered years. In odd-numbered years a vice chair shall be chosen from the three staff senate representatives and will serve as the representative to the Staff Senate Executive Committee.

iv. Reports

1. The Institutional Finances and Resource Allocation Committee shall be responsible for submit an annual reporting, an annual report to the Staff Senate at the last meeting of the fiscal year as well as current activity r Reports- of the minority are also acceptable. at each regular meeting.

v. Quorum

1. Fifty-one (51) percent of the current Institutional Finances & Resource Allocation Committee membership shall constitute a quorum.

Proposed Language, Changes INCORPORATED

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1. The committee may receive specified directions from the Senate chairs jointly on items relative to the current fiscal situation; and
2. Minimally shall meet once a semester with the Vice President of Planning, Budget, and Policy; and
3. Shall meet as many times as deemed necessary by the committee.

ii. Composition

1. The Institutional Finances and Resource Allocation Committee shall be composed equally of Senators appointed by the Executive Committee and approved by a majority vote of the Staff Senate, together with members chosen by the University Senate at a maximum committee size of six (6), plus the chair. Committee members optimally shall have financial and budgetary expertise relevant to university finances.
2. A Staff Senate member will preside as chair in even-numbered years, and a University Senate member will preside as chair in odd-numbered years. In odd-numbered years a vice chair shall be chosen from the three staff senate representatives and will serve as the representative to the Staff Senate Executive Committee.

iii. Reports

1. The Institutional Finances and Resource Allocation Committee shall submit an annual report. Reports of the minority are also acceptable.

iv. Quorum

1. Fifty-one (51) percent of the current Committee shall constitute a quorum.