

Senate Council
August 23, 2010

Cost-Savings & Revenue-Generating Ideas

Below is a list of cost-savings & revenue-generating ideas received as a result of the email solicitation.

1. Eliminate PPD and outsourcing that work (rationale: PPD is slow & ineffective, but way too expensive).
2. Offer incentives to staff for submitting a plausible and implementable ideas on how to cut costs (and/or eliminate waste) from their own department/division - where inefficiencies exist, the local players are best positioned to realize it.
3. Save substantial money on administrators who return to the faculty: I think the UK practice is for such a person who returns to the faculty to receive 9/11 of their administrative salary. What I hear from colleagues, including a former provost, at some elite research universities is that the practice is as follows: an administrator who returns to the faculty shall receive the median salary of her/his rank (e.g., full or associate prof) in that department (e.g., geology).
4. Save about \$400K per year by eliminating the practice of having selected top administrators receiving a 5% amount of their salary paid into TIAA-CREF along with the customary UK 10% matching.
5. Reconsider \$6 million subsidies to a university sponsored commercial venture that has lost probably about \$11.5 million over preceding years.
6. Consider carefully the annual and recurrent costs on new Center proposals. For example, apply the formula the VP for Research showed to SC on what the "real" expenses are for, e.g., providing \$250K per year for a Center -- in terms of endowments or other monies needed to generate that annual subsidy.
7. Examine closely a number of programs that may bring in a fair amount or even a lot of external money, yet who then spend more than they bring in.
8. Have incorporated units within UK (e.g., the UKAA) pay fair market rent for land usage on university property.
9. Review UK for administrative bloat.