



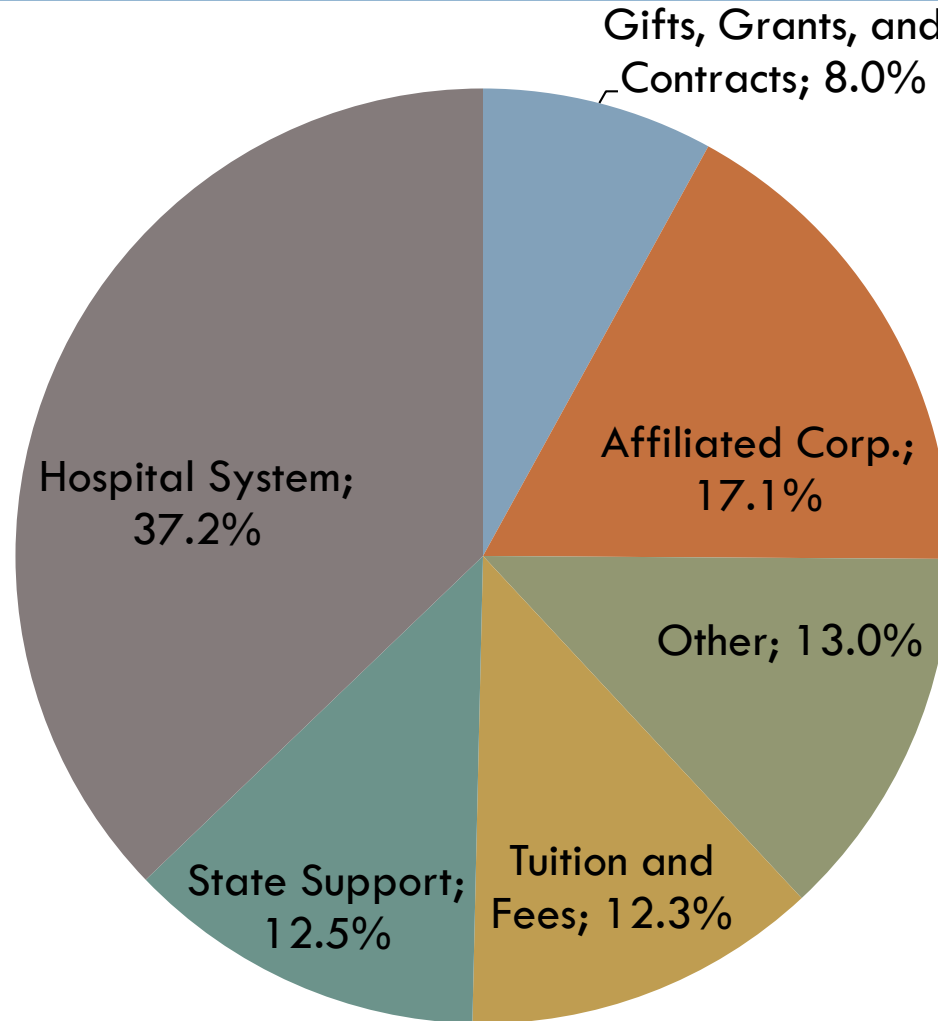
University of Kentucky

2011-12 Operating Budget

April 25, 2011

FY 2010-11 Revenue Budget

\$2.47 Billion



In millions

Undesignated General Funds

Estimated Fixed Cost Increase - FY 2011-12

Personnel:	\$2,371,900
Operating Expenses:	
Student Financial Aid	4,847,700
Utilities	3,687,900
General Education Curriculum	1,400,000
Other	<u>2,150,000</u>
Total Fixed Cost Increase	\$14,457,500

Undesignated General Funds

Estimated Program Cost Increase - FY 2011-12

Personnel:

Salary/Wages – Faculty and Staff	\$11,205,600	
Other Personnel Costs	<u>901,800</u>	\$12,107,400

Operating and Capital:

Tuition Incentive Funding		4,000,000
Capital Renewal		1,000,000
Other		<u>1,294,300</u>

Total Program Cost Increase		\$18,401,700
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Council on Postsecondary Education

Proposed 2011-12 Tuition and Mandatory Fee Parameters

Undergraduate Resident Rates

Maximum Increase By Sector

Research Universities	6 percent
Comprehensive Universities	5 percent
KCTCS	4 percent

Student Financial Assistance

(as of April 19)

In FY 2010-11, 17,378 undergraduate students (89%) received some type of financial assistance.

Federal Pell Grants

- *\$5,550 maximum FY 2010-11 and FY 2011-12*

State

- *Kentucky Educational Excellence Scholarships (KEES)
\$2,500 maximum award*
- *College Access Program
\$1,900 maximum award*

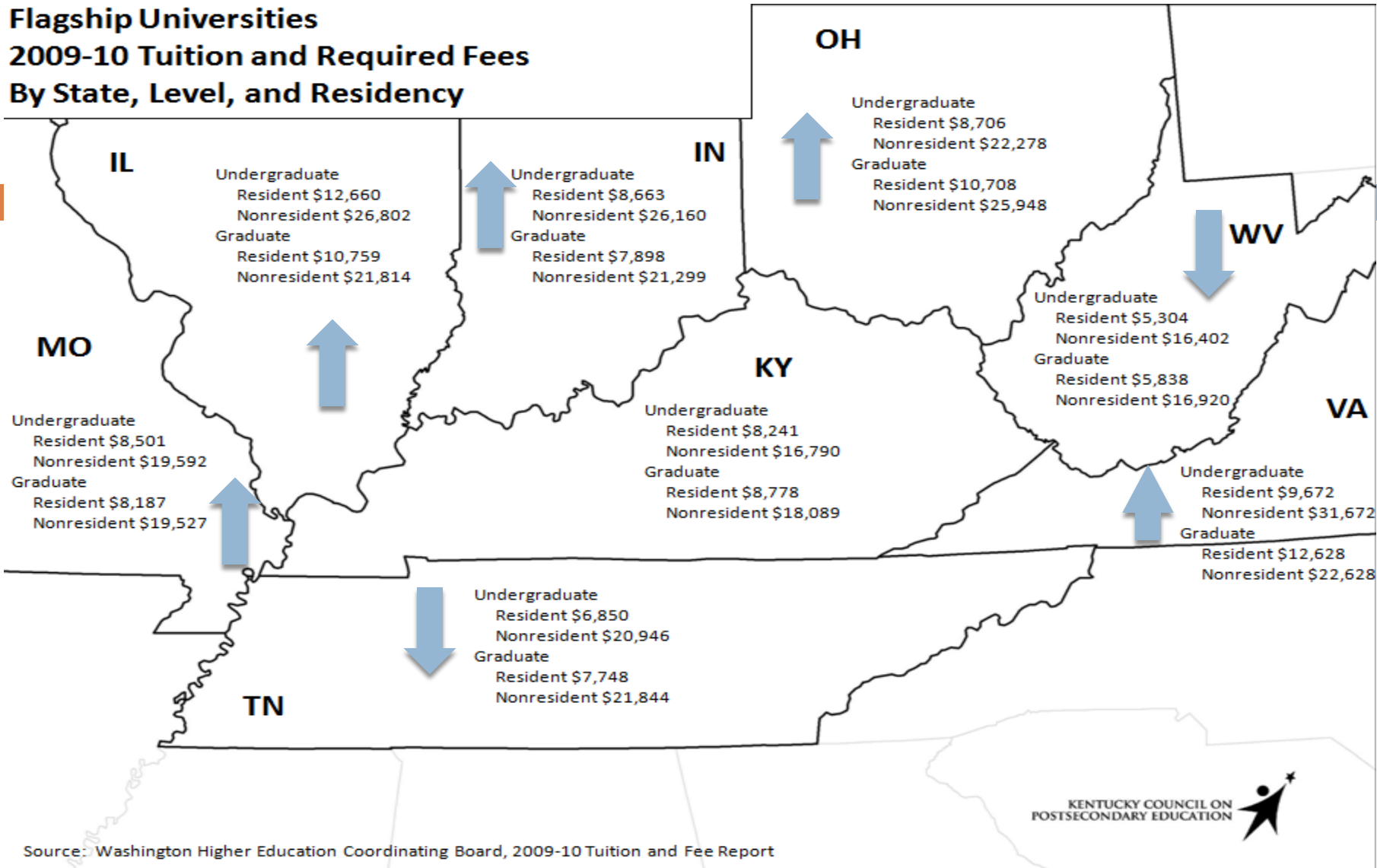
Institutional Scholarships

- *Merit and need-based programs*
- *Employee and family education programs*

Flagship Universities

2009-10 Tuition and Required Fees

By State, Level, and Residency



Source: Washington Higher Education Coordinating Board, 2009-10 Tuition and Fee Report

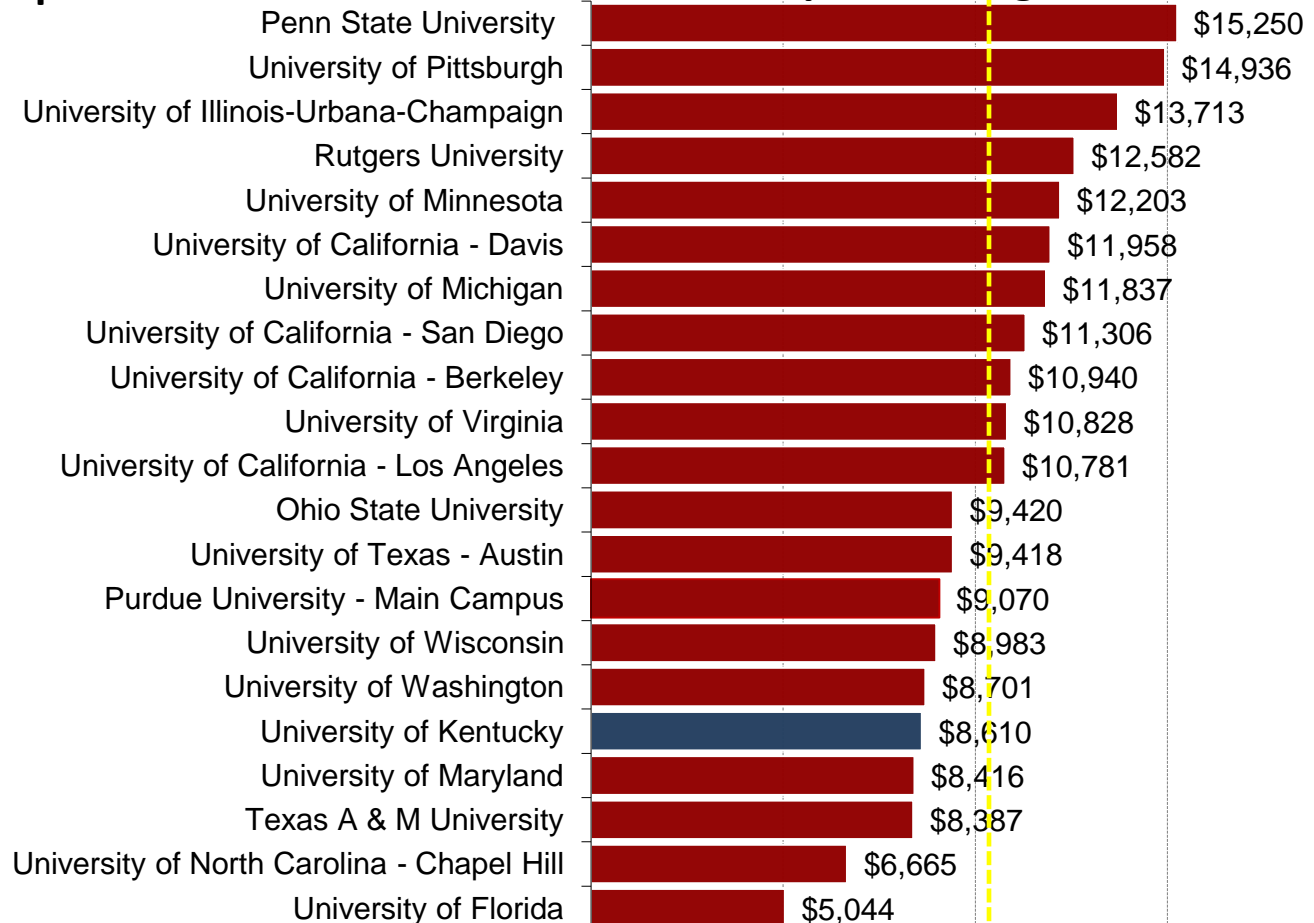
KENTUCKY COUNCIL ON POSTSECONDARY EDUCATION



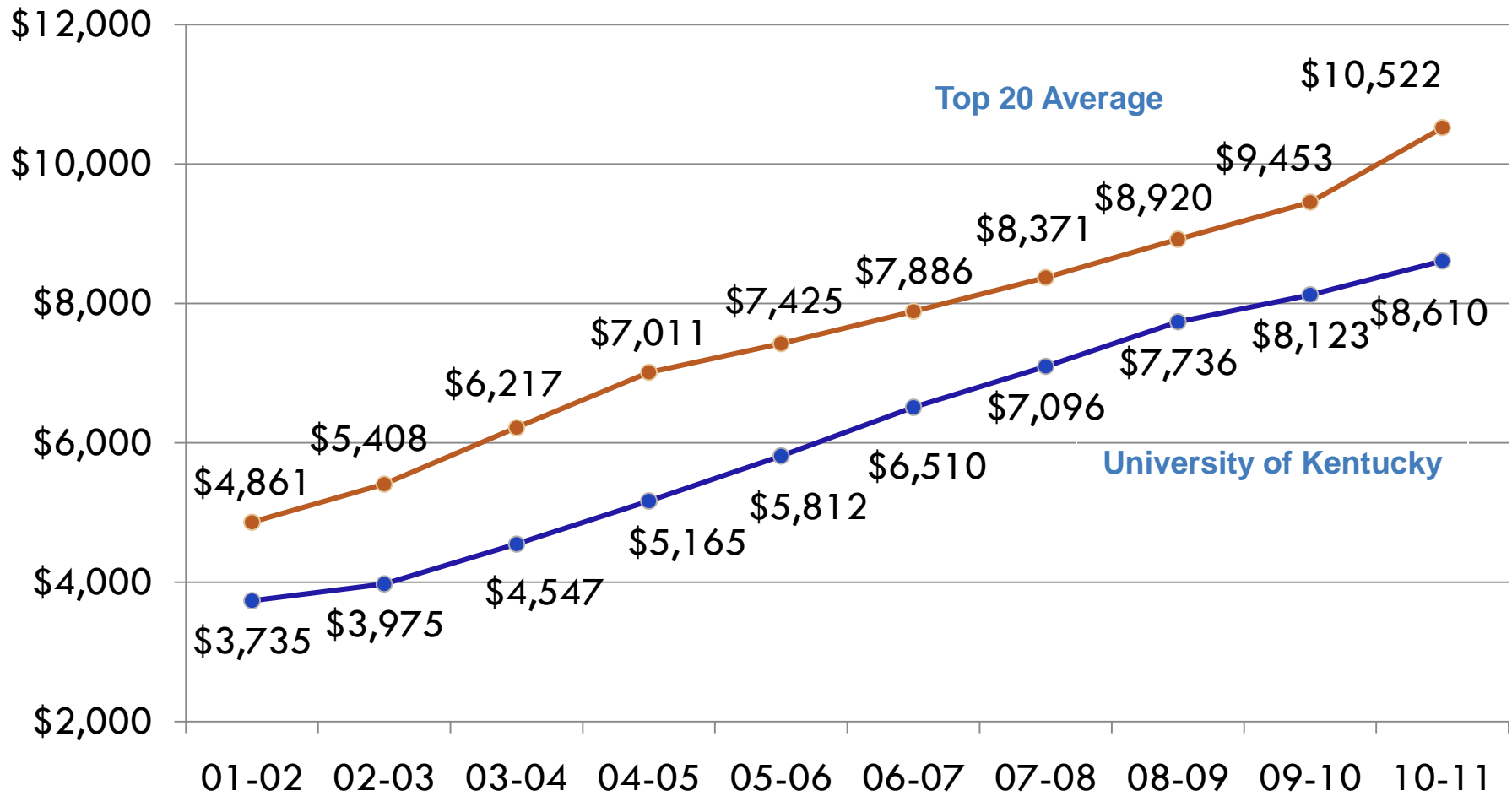
Resident Undergraduate Tuition and Fees, FY 2011

UK and Top 20 Institutions

Top 20 Average: \$10,522



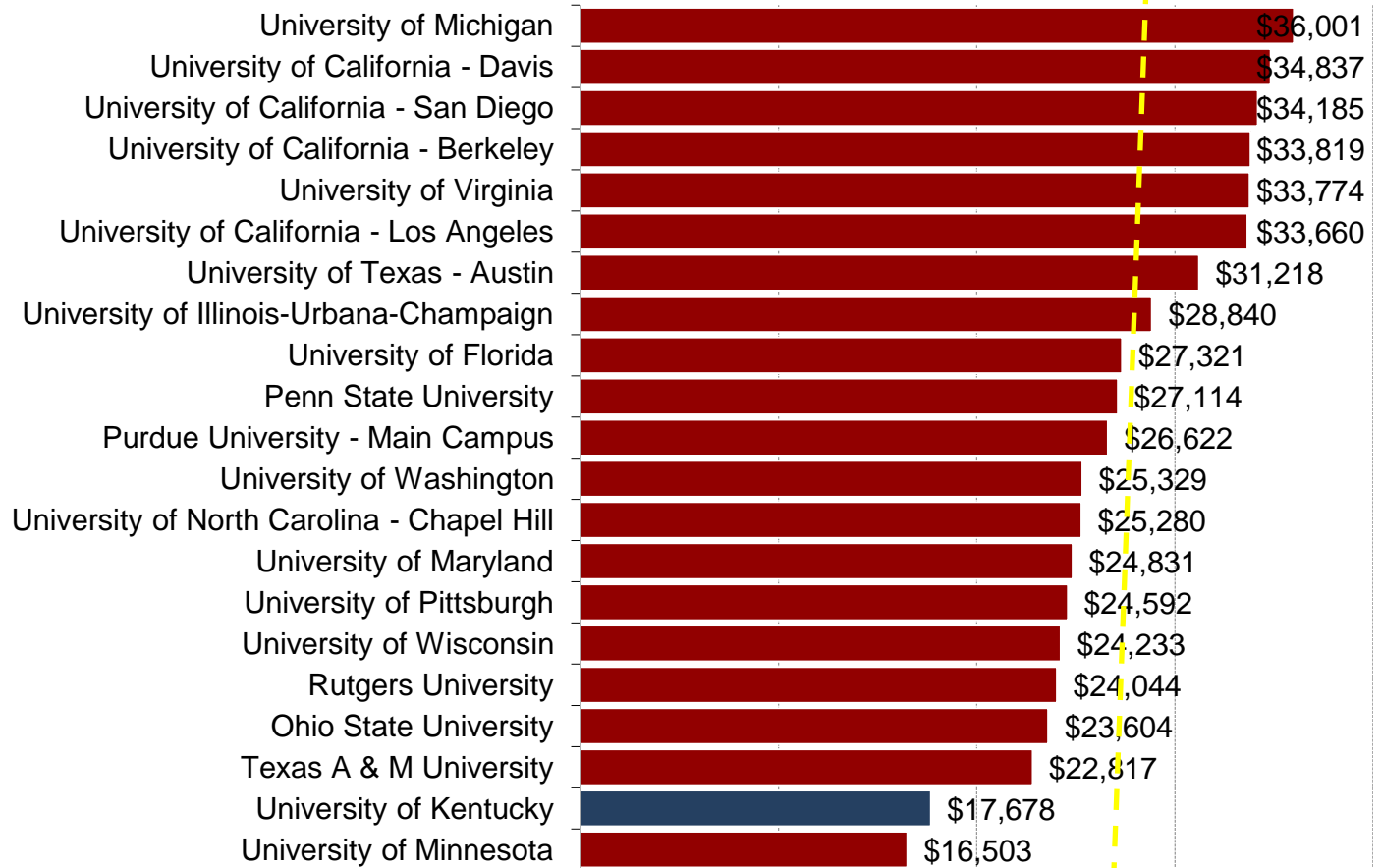
Resident Undergraduate Tuition and Fees, FY 2011



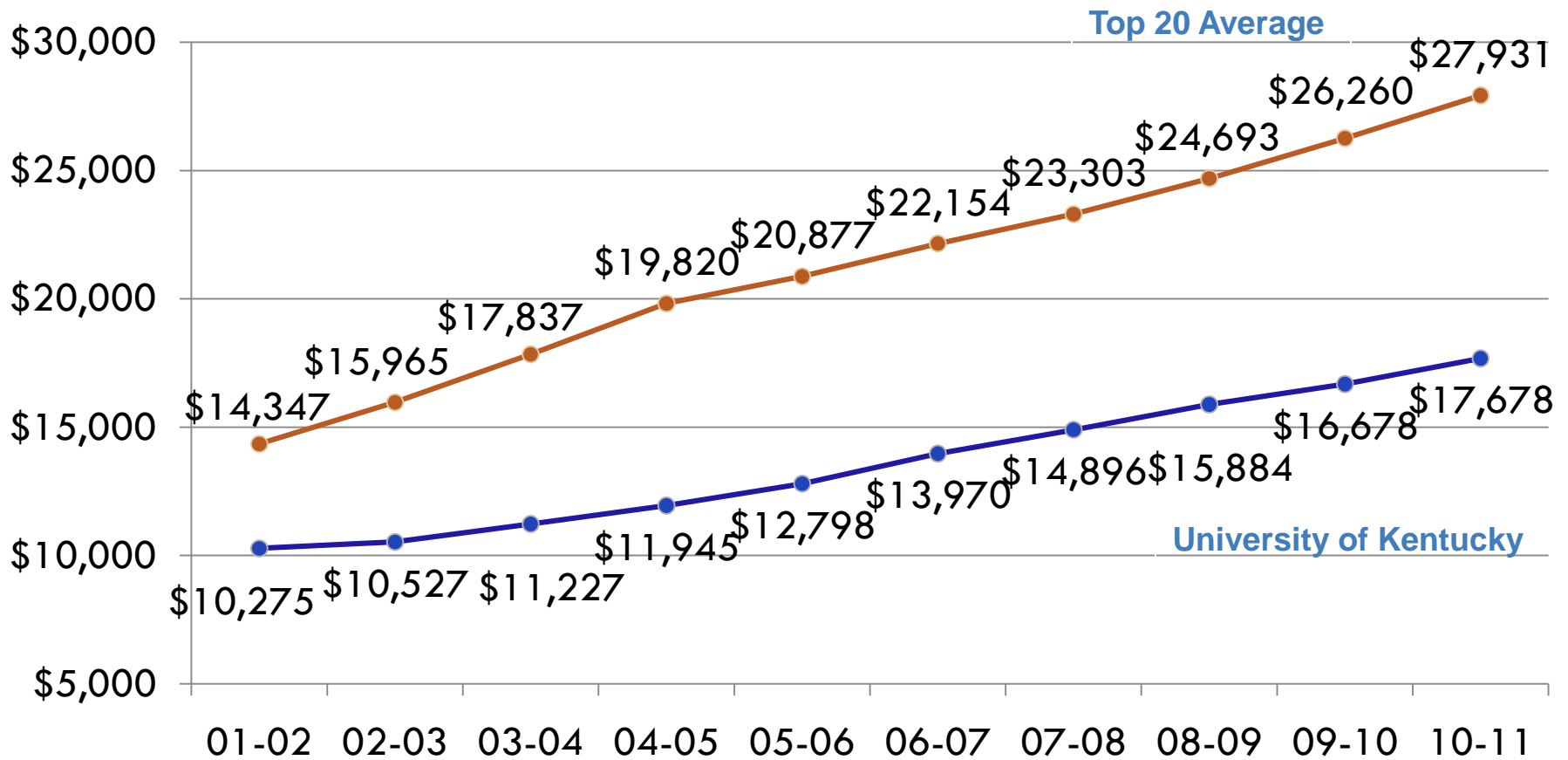
Non-Resident Undergraduate Tuition and Fees, FY 2011

UK and Top 20 Institutions

Top 20 Average: \$27,931



Non-Resident Undergraduate Tuition and Fees, FY 2011



Undesignated General Funds Revenue Increase – FY 2011-12

State Appropriations (1% budget cut)	(\$3,068,500)
Tuition Revenue	27,725,000
Other Income	<u>441,800</u>
Total Revenue Increase	\$25,098,300

Undesignated General Funds Funding Gap – FY 2011-12

Cost Increase	\$32,859,200
Revenue Increase	<u>25,098,300</u>
Funding Gap	(\$7,760,900)

Operating Budget Changes 2007-08 to 2011-12

	State Support (Excluding Earmarks)	Fixed Costs and Investments (including Student Financial Aid)	Salary Increases	Tuition and Other Revenue	Total Shortfall
FY 2007-08	\$ 19.6	\$ (36.4)	\$ (16.6)	\$ 33.4	\$ 0
FY 2008-09	\$ (19.8)	\$ (8.2)	\$ 0	\$ 9.1	\$ (18.9)
FY 2009-10	\$ (6.4)	\$ (15.8)	\$ 0	\$ 14.8	\$ (7.3)
FY 2010-11	\$ (4.4)	\$ (15.5)	\$ 0	\$ 12.9	\$ (7.0)
FY 2011-12	\$ (3.1)	\$ (21.7)	\$ (11.2)	\$ 28.2	\$ (7.8)

In millions

Proposed Resident Tuition and Mandatory Fees Per Semester

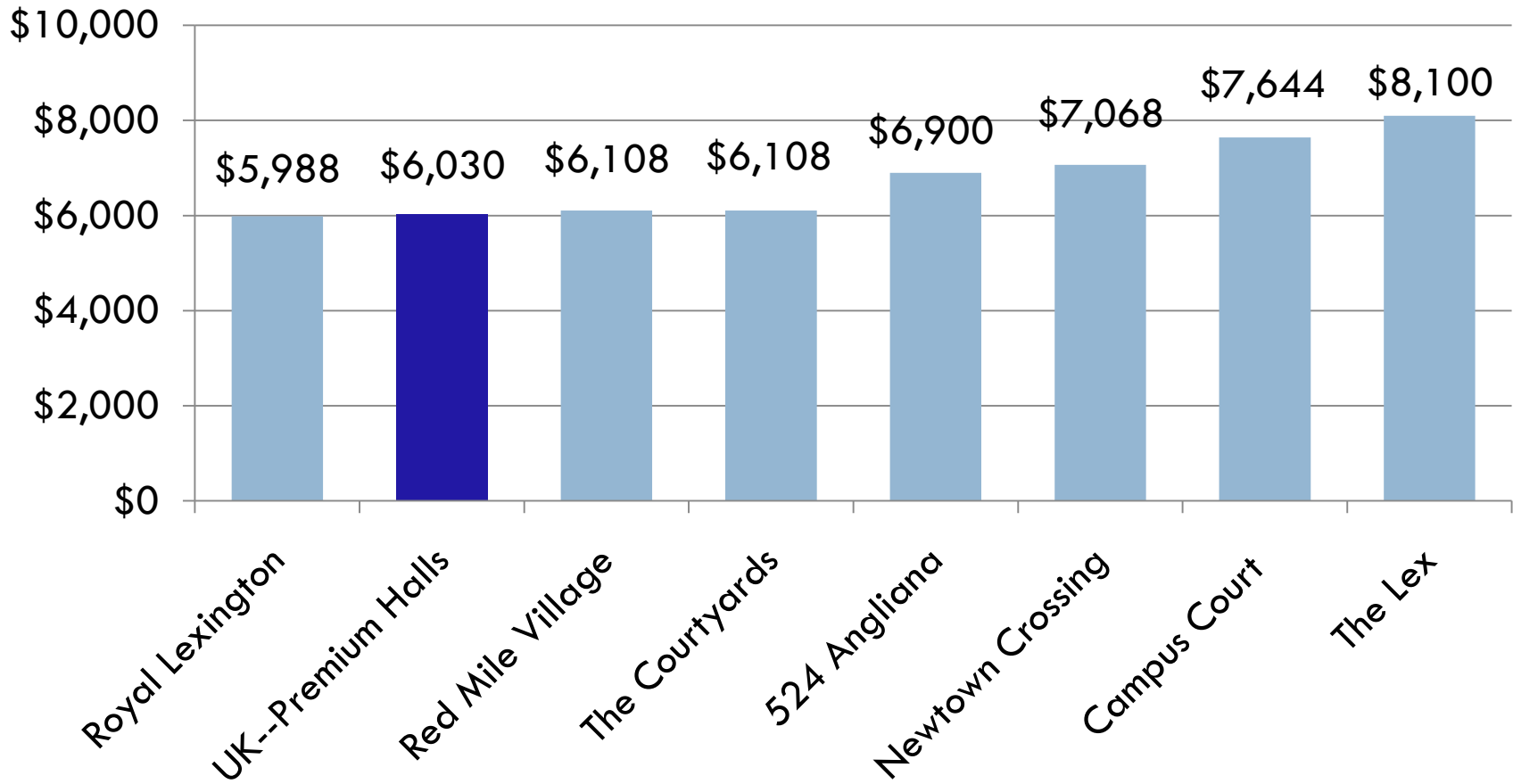
	Fall 2010	Fall 2011	Increase
Undergraduate			
Lower Division	\$4,305.00	\$4,564.00	\$259.00
Upper Division	\$4,429.50	\$4,696.00	\$266.50
Graduate	\$4,653.00	\$4,933.00	\$280.00

Proposed Housing and Dining Rates Per Semester

	Fall 2010	Fall 2011	\$ Increase
Housing	\$2,067.50	\$2,255.00	\$187.50
Dining - Minimum Plan	\$1,089.00	\$1,121.00	\$32.00

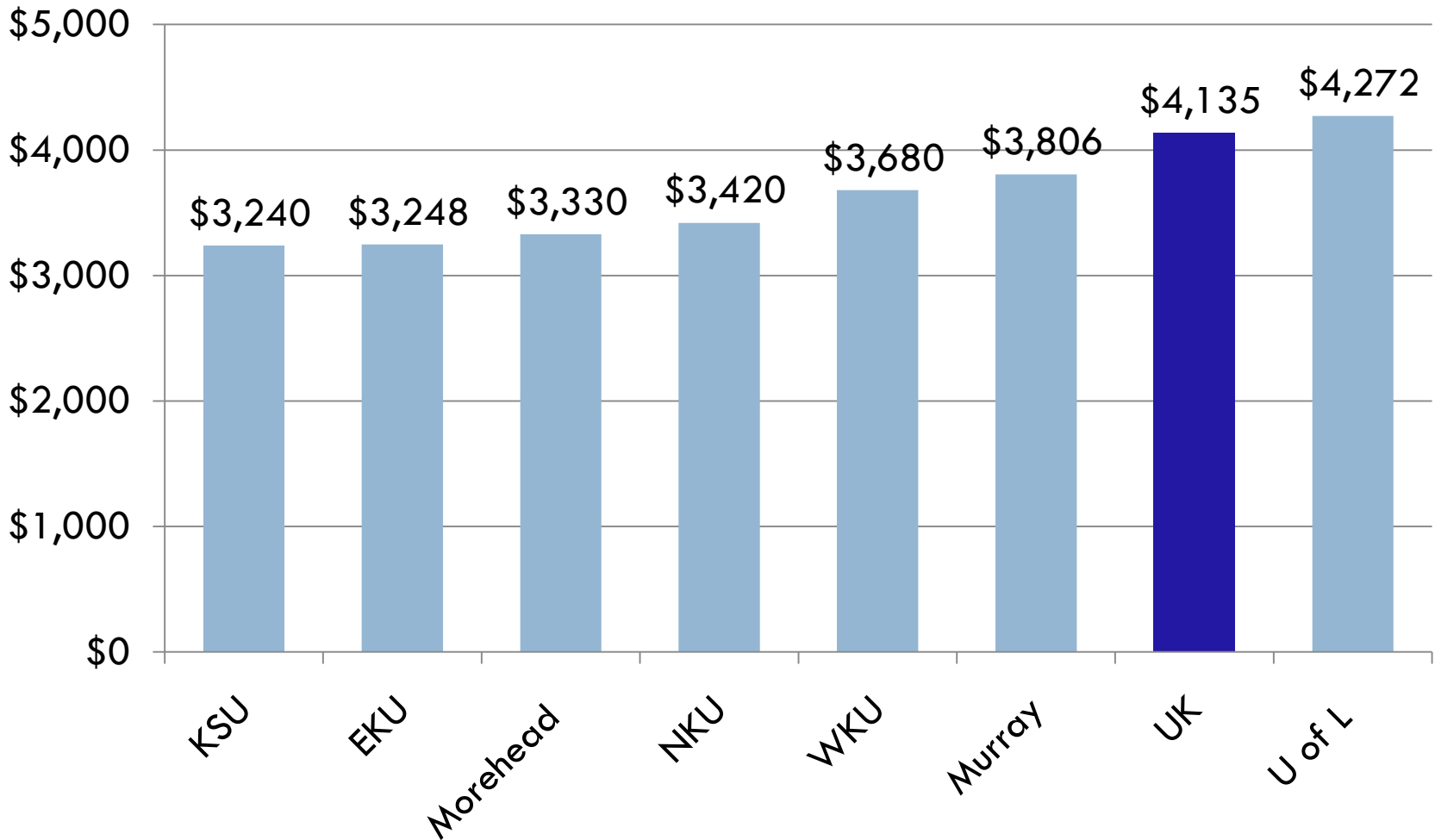
FY 2010-11 Estimated Housing Rates

Local Apartment Complexes



February 2011

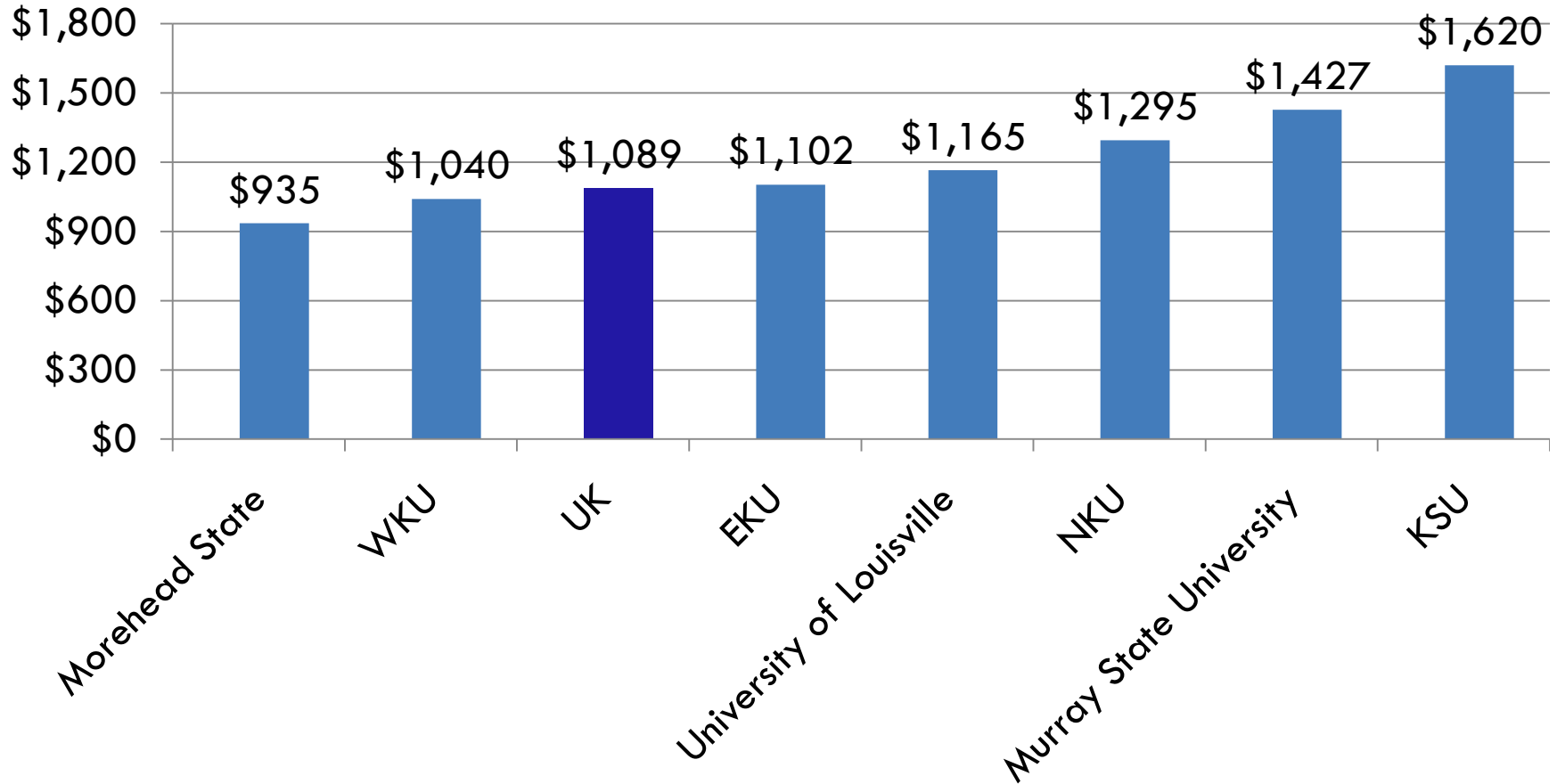
Kentucky Public Universities Housing Rates – Traditional Halls FY 2010-11 (Fall and Spring)



Dining Rates

Kentucky Public Universities

FY 2010-11, per semester



UK Total Annual Resident Cost

Tuition, Mandatory Fees, Housing, and Dining

	FY 2011	FY 2012	\$ Increase	% Increase
Undergraduate - Lower Division	\$14,923	\$15,880	\$957	6.4%
Undergraduate - Upper Division	\$15,172	\$16,144	\$972	6.4%

2011-12 Tuition and Mandatory Fees Schedule

- April 25: Campus Budget Forum**
- April 28: CPE sets tuition and mandatory fee parameters**
- May 3: Recommendation to UK Board of Trustees**
- June 10: Tuition and mandatory fees submitted to CPE**
- June 14: 2011-12 Operating and Capital Budget presented to UK Board of Trustees**