Office of the President
June 14, 2011

Members, Board of Trustees:

DISPOSAL OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees approve a plan for Fiscal Year 2011-2012 authorizing: (1) routine disposition of personal property to include equipment and machinery, vehicles, library books and materials, livestock, and recyclable materials; and (2) the methods of disposal listed on the Attachment.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve disposition of equipment and other property. Administrative Regulation 8:1, approved by the Board of Trustees at its March 6, 2007 meeting, establishes the policies and procedures for routine disposition of property. The proposed plan will provide an efficient and timely process for the disposition of such property. Non-routine disposition, including livestock sales and disposal of major equipment, require specific approval of the Board of Trustees.

Action taken: ☑ Approved  ☐ Disapproved  ☐ Other ___________________

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ANTICIPATED DISPOSAL OF PROPERTY – FISCAL YEAR 2011-12

A. Equipment and Machinery
   Method of Disposal
   Public Auction
   Internet Auction
   Sealed Bid
   Fixed Price
   Retail Outlet
   Transfers to Other State Agencies or Governmental Units,
   Educational Institutions, or not-for-profit organizations
   Reasons for Disposal
   Equipment and machinery surplus to the needs of the University due to
depreciation, obsolescence, program changes, or termination.

B. Vehicles
   Method of Disposal
   Public Auction
   Fixed Price
   Internet Auction
   Reason for Disposal
   Vehicles of excessive mileage and/or in need of major repairs.

C. Library Books and Materials
   Method of Disposal
   Public Auction
   Sealed Bid
   Fixed Price
   Reason for Disposal
   Library books and materials that are obsolete or outdated.

D. Livestock
   Method of Disposal
   Public Auction
   Sealed Bid
   Fixed Price
   Reason for Disposal
   Livestock surplus to the needs of the College of Agriculture or otherwise
unsuitable for use (completion of research projects, carcass data requirements,
normal culling of herds).

E. Recyclable Materials
   Method of Disposal
   Price Contracts
   Fixed Price
Reason for Disposal
To comply with regulations for proper and timely disposition of waste products and recyclable materials.