Members, Board of Trustees:

FORD MOTOR COMPANY GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of $150,000 and a pledge of $600,000 from Ford Motor Company, Kentucky Truck Plant of Louisville, Kentucky, to establish the UK-Ford Manufacturing Partnership Program in the College of Engineering.

Background: The Ford Motor Company, Kentucky Truck Plant is working with both the University of Kentucky (UK) and the University of Louisville (U of L) on the concepts and practice of lean manufacturing. Ford is making a similar gift and pledge to the Speed Scientific School at U of L. This gift and pledge represent a significant step forward in UK’s relationship with Ford’s Kentucky Truck Plant. The partnership is especially beneficial to UK engineering students and faculty who will have access to one of Ford Motor Company’s most successful assembly plants. The Ford Motor Company, Dearborn, Michigan, has a longstanding relationship with the College of Engineering. It has supported such research efforts as vibro-acoustics, vehicle safety and vehicle surface optimization. The pledge will be paid in four annual installments of $150,000 beginning in 2003.

Action taken: ☑ Approved  ☐ Disapproved  ☐ Other_______________________