

Authority and Governing Regulations

The Board of Trustees at the University of Kentucky elected to perform the purchasing and capital construction contracting functions in accordance with KRS 164A.555 to KRS 164A.630. The responsibility for this election is vested with the Board of Trustees. The Board of Trustees has delegated these responsibilities to the Executive Vice President for Finance and Administration, who has furthered delegated them to the Director of Purchasing.

In carrying out the provisions of KRS 164A.555 to KRS 164A 630 the Board of Trustees is bound by the following statutes:

1. Financial Management of Institutions of Higher Education
KRS164A.550 through 164A.630
2. KRS 45 - Budget and Financial Information
KRS 45.750 through KRS 45.818 Capital Projects and Bonds
KRS 45.550 through KRS 45.640 Equal Employment Opportunity
3. KRS 45A - The Kentucky Model Procurement Code KRS 45A.005 through KRS 45A.340; Model Procurement Code;
KRS 45A.465 through KRS 45A.470;Purchase of Products from Prison Industries, Industries for the Blind and Individuals with Severe Disabilities;
KRS 45A.480 through KRS 45A.485; Compliance with Workers Compensation and Unemployment Insurance Laws;
KRS 45A.500 through KRS 45A.540; Recycled Material Content Products;
KRS 45A.550 through KRS 45A.554; Privatization Contracts;
KRS 45A.605 through KRS 45A690 Miscellaneous Procurement;
KRS 45A.725; Personal Service Contracts
KRS 45A.800 through KRS 45A.837 Procurement of Architectural & Engineering Services
KRS 45A.840 through KRS 45A.879 Underwriter and Bond Counsel Services; and
KRS 45A.999 Penalties
4. KRS 164.390 Conflicts of Interest in Contracts
5. Any other applicable provisions of the Kentucky Revised Statutes, including but not limited to, KRS Chapters 41, 42, 45, 56 and 57.
6. Any officer, agent or employee who willfully fails or refuses to comply with any other provisions of KRS 164A.555 to 164A.630 is subject to indictment in the appropriate Circuit Court and upon conviction shall be fined not less than fifty dollars (\$50) nor more than one thousand dollars (\$1,000) for each offense.