

Memorandum of Agreement

A “memorandum of agreement” or “memorandum of understanding” shall be used to contract for services required that can be furnished to the university by any other governmental body or political subdivision of the Commonwealth that involves an exchange of resources or responsibilities. These types of agreements may also be used as the contract vehicle for agreements between the university and other state agencies as required by federal or state law or non-financial agreements between the university and other state agencies or political subdivisions.

Memorandums of Agreements (MOA) in aggregate amounts for fifty thousand dollars (\$50,000) or less during any one fiscal year is exempt from routine review by the Legislative Research Commission Government Contract Review Committee (GCRC). Agreements less than fifty thousand dollars however, shall be reported to the committee not more than thirty (30) days after their effective date for informational purposes only. The GCRC will review all MOA’s less than fifty thousand dollars which are not submitted timely (over 30 days after their effective date). The GCRC reserves the option, and may periodically examine MOA’s in aggregate amounts of fifty thousand dollars or less and may request agency participation in discussions relative to the agreement and payments. If a MOA of less than fifty thousand dollars is amended to the extent the amended total of the agreement exceeds fifty thousand dollars (\$50,000) per fiscal year, the amended agreement will be placed on the agenda for the GCRC routine review.